



engro corp

The General Manager  
Pakistan Stock Exchange Ltd  
Stock Exchange Building  
Stock Exchange Road  
Karachi.  
Fax: (021) 111-573-329

April 23, 2018

**FINANCIAL RESULTS FOR THE THREE MONTHS ENDED  
MARCH 31, 2018 - CONSOLIDATED AND STAND ALONE**

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in their meeting held on April 23, 2018 at 8<sup>th</sup> Floor, Harbour Front Building, Block 4, Clifton, Karachi, have approved the financial results for the three months ended March 31, 2018 and recommended the following:

- Interim Cash Dividend for the quarter ended March 31, 2018 @ Rs. 5.00 per share i.e. 50%.
- Bonus / Right Shares – Nil.

The unaudited financial results of the Company (consolidated and standalone) for the three months ended March 31, 2018 are attached.

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on Tuesday June 05, 2018.

The Share Transfer Books of the Company will be closed from Tuesday, June 05, 2018 to Tuesday, June 12, 2018 (both days inclusive). Transfer received in order at the office of our registrars, M/s FAMCO Associates (Private) Limited, 8-F, near Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business (3:00 pm) on Monday, June 04, 2018 will be treated to have been in time for the purpose of above entitlement to the transferees.

Very truly yours



**FAIZ CHAPRA**

GM - Legal & Company Secretary  
Encl.: As above

**ENGRO CORPORATION LIMITED  
CONSOLIDATED PROFIT & LOSS ACCOUNT  
FOR THE THREE MONTHS ENDED MARCH 31, 2018**

**(Amounts in thousands except for earnings per share)**

	<b>Jan - Mar 2018</b>	<b>Jan - Mar 2017</b>
Net sales	33,524,875	22,499,336
Cost of sales	(21,966,894)	(15,787,043)
Gross profit	11,557,981	6,712,293
Selling and distribution expenses	(1,839,444)	(1,480,888)
Administrative expenses	(883,906)	(732,431)
	8,834,631	4,498,974
Other income	2,639,711	2,392,986
Other operating expenses including WPPF and WWF	(597,643)	(289,223)
Finance Cost	(1,223,125)	(1,315,517)
Share of income from joint venture and associates	416,051	450,364
Profit before taxation	10,069,625	5,737,584
Taxation	(3,232,263)	(1,518,589)
<b>Profit after taxation</b>	<b>6,837,362</b>	<b>4,218,995</b>
Less: Profit attributable to Non-Controlling Interest	2,643,710	1,378,026
<b>Profit attributable to Owners of Holding Company</b>	<b>4,193,652</b>	<b>2,840,969</b>
<b>Earnings per share attributable to Owners of Holding Company - basic and diluted</b>	<b>8.01</b>	<b>5.42</b>

al - 1/17

**ENGRO CORPORATION LIMITED**  
**PROFIT & LOSS ACCOUNT (STANDALONE)**  
**FOR THE THREE MONTHS ENDED MARCH 31, 2018**

**(Amounts in thousands except for earnings per share)**

	<b>Jan – Mar 2018</b>	<b>Jan – Mar 2017</b>
Dividend and royalty income	2,995,652	5,387,297
Administrative expenses	(203,951)	(145,635)
Other income	1,007,105	1,050,651
Other operating expenses	(13)	(122)
Finance Cost	(34,980)	(133,693)
Profit before taxation	3,763,813	6,158,498
Taxation	(617,447)	(858,554)
<b>Profit after taxation</b>	<b>3,146,366</b>	<b>5,299,944</b>
<b>Earnings per share – basic and diluted</b>	<b>6.01</b>	<b>10.12</b>
Add: Un-appropriated profit brought forward	60,660,171	61,307,059
Profit available for appropriation	63,806,537	66,607,003

al  
