

October 27, 2016

The General Manager
Pakistan Stock Exchange Ltd
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: (021) 111-573-329

**FINANCIAL RESULTS FOR THE 3rd QUARTER AND NINE MONTHS
ENDED SEPTEMBER 30, 2016 - CONSOLIDATED AND STAND ALONE**

Dear Sir,

We would like to inform you that the Board of Directors of our Company, Engro Corporation Limited, in their meeting held on Thursday, October 27, 2016 at 7th Floor, The Harbour Front Building, Block 4, Clifton, Karachi, have approved the financial results for nine months ended September 30, 2016 and recommended the following:

- Interim Cash Dividend for the quarter ended September 30, 2016 @ Rs. 8.00 per share i.e. 80%. This is in addition to Interim Dividend already paid at Rs 12.00 per share i.e. 120%
- Bonus / Right Shares – Nil

The unaudited financial results of the Company (consolidated and standalone) for the nine months ended September 30, 2016 are attached.

The above interim cash dividend will be paid to the shareholders whose names will appear in the Register of Members on Monday, December 19, 2016.

The share transfer books of the Company will be closed from Monday, December 19, 2016 to Monday, December 26, 2016 (both days inclusive). Transfer received in order at the office of our registrars, M/s FAMCO Associates (Private) Limited, 8-F, next to Hotel Faran, Nursery, Block 6, P.E.C.H.S Shahrah-e-Faisal, Karachi at the close of business on Friday, December 23, 2016 will be treated in time for the purpose of above interim cash dividend to the transferees.

Very truly yours



Faiz Chapra
Company Secretary & Manager Legal

Encl.: As above

ENGRO CORPORATION LIMITED
CONSOLIDATED CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR NINE MONTHS ENDED SEPTEMBER 30, 2016

(Amounts in thousand except for earnings per share)

	Jul - Sep 2016	Jul - Sep 2015	Jan - Sep 2016	Jan - Sep 2015
Net sales	41,065,515	37,163,054	107,834,006	124,917,603
Cost of sales	(32,192,736)	(26,173,471)	(81,501,983)	(89,991,431)
Gross profit	8,872,779	10,989,583	26,332,023	34,926,172
Selling and distribution expenses	(2,798,934)	(2,549,188)	(7,508,528)	(7,673,563)
Administrative expenses	(969,440)	(1,465,598)	(3,052,982)	(3,337,366)
	5,104,405	6,974,797	15,770,513	23,915,243
Other income	2,811,801	504,305	5,576,860	2,396,508
Other operating expenses including WPPF and WWF	(409,513)	(628,983)	(1,271,624)	(2,309,694)
Impairment against rice processing plant	-	(2,138,000)	-	(2,138,000)
Finance Cost	(1,433,980)	(2,017,524)	(4,492,037)	(6,512,467)
Share of income from joint venture & associates	364,590	288,267	953,736	764,381
Profit before taxation	6,437,303	2,982,862	16,537,448	16,115,971
Taxation	(2,026,778)	(1,520,591)	(5,215,327)	(5,093,311)
Profit after taxation	4,410,525	1,462,271	11,322,121	11,022,660
Less: Profit attributable to Non- Controlling Interest	1,346,440	588,076	2,739,288	2,142,988
Profit attributable to Owners of Holding Company	3,064,085	874,195	8,582,833	8,879,672
Earnings per share attributable to Owners of Holding Company				
- basic	5.85	1.67	16.39	16.95
- diluted	5.84	1.67	16.27	16.95

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ENGRO CORPORATION LIMITED
CONDENSED INTERIM PROFIT & LOSS ACCOUNT (UNAUDITED)
FOR THE NINE MONTHS ENDED SEPTEMBER 30, 2016

(Amounts in thousand except for earnings per share)

	Jul – Sep 2016	Jul - Sep 2015	Jan – Sep 2016	Jan – Sep 2015
Dividend and royalty income	1,997,703	1,925,369	5,840,209	6,231,829
Administrative expenses	(208,862)	(366,415)	(759,773)	(568,932)
Other income	490,490	326,318	17,121,073	8,038,757
Other operating expenses	(480)	(35,235)	(1,767)	(266,008)
Impairment against investment	-	(2,138,000)	-	(2,138,000)
Finance Cost	(136,638)	(149,467)	(418,206)	(451,108)
Profit before taxation	2,142,213	(437,429)	21,781,536	10,846,539
Taxation	(382,335)	(136,595)	(682,186)	(393,434)
Profit after taxation	1,759,878	(574,024)	21,099,350	10,453,105
Earnings per share - basic and diluted	3.36	(1.10)	40.28	19.96
Add: Un-appropriated profit brought forward			13,585,382	10,072,770
Less: Final cash dividend for the year ended December 31, 2014 @ Rs. 4.00 per share			-	(2,095,139)
Less: 1 st interim cash dividend for the year ended December 31, 2015 @ Rs. 2.00 per share			-	(1,047,570)
Less: 2 nd interim cash dividend for the year ended December 31, 2015 @ Rs. 4.00 per share			-	(2,095,139)
Less: Final cash dividend for the year ended December 31, 2015 @ Rs. 7.00 per share			(3,666,493)	-
Less: 1 st interim cash dividend for the year ending December 31, 2016 @ Rs. 5.00 per share			(2,618,925)	-
Less: 2 nd interim cash dividend for the year ending December 31, 2016 @ Rs. 7.00 per share			(3,666,493)	-
Profit available for appropriation			24,732,821	15,288,027

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