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July 18, 2011

To: **Mr. Amir M. Khan Afridi**
Director (SMD)
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building,
Jinnah Avenue, Islamabad-44000

Mr. Muhammad Ghufan
Deputy General Manager- Companies Affairs
Stock Exchange Building,
Stock Exchange Road Karachi-74000

Subject: **Subscription Reporting for the Second issue of Rated, Listed and Secured Term Finance Certificates (TFCs) of Rs 3,000 Million Inclusive of Green Shoe Option of Rs 1,000 Million**

Dear Sir,

In reference to your requirement as per your letter KSE/GEN-3202, the total subscription received in the second issue of rated, listed and secured TFCs is Rs 1,104,800,000 as of July 16, 2011.

Yours truly,

Fahad Majid Hasan

Engro Corporation Limited
Securities and Exchange Commission of Pakistan

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