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June 20, 2011

To: **Mr. Amir M. Khan Afridi**  
Director (SMD)  
Securities and Exchange Commission of Pakistan  
National Insurance Corporation Building,  
Jinnah Avenue, Islamabad-44000

**Mr. Muhammad Ghufan**  
Deputy General Manager- Companies Affairs  
Stock Exchange Building,  
Stock Exchange Road Karachi-74000

Subject: **Subscription Reporting for the Second Issue of Rated, Listed and Secured Term Finance Certificates (TFCs) of Rs 3,000 Million Inclusive of Green Shoe Option of Rs 1,000 Million**

Dear Sir,

In reference to your requirement as per your letter KSE/GEN-3202, the total subscription received in the second issue of rated, listed and secured TFCs is Rs 459,150,000 as of June 18, 2011.

Yours truly,

  
Fahad Majid Hasan



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