

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED**KSE/N-186****NOTICE****January 12, 2010**

Reproduced hereunder letter received from ENGRO CHEMICAL PAKISTAN LIMITED for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).

ENGRO FERTILIZERS LIMITED

7th January, 2010

The General Manager,
Karachi Stock Exchange (Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI

Demerger of Engro Chemical Pakistan Limited into Engro Corporation Limited and Engro Fertilizers Limited

Dear Sir,

After approval by the Honorable Court, the fertilizer business of Engro Chemical Pakistan (now renamed Engro Corporation Limited) has now been transferred to Engro Fertilizers Limited, in lieu of shares of Engro Fertilizers Limited issued to Engro Corporation Limited.

All assets and liabilities of the fertilizers business have been transferred to the books of Engro Fertilizers Limited, effective 1st January, 2010, which include outstanding TFCs, PPTFCs, Sukuks and outstanding bank borrowings. Shares of Engro Chemical Pakistan Limited will be renamed as shares of Engro Corporation Limited but listed TFCs/ Sukuks will now be those of Engro Fertilizers Limited.

We would greatly appreciate if your records are altered appropriately to reflect this change. Attached, please find a copy of scheme of arrangements and the Order of Court. If you have any further questions regarding this change, please do not hesitate to contact us.

Regards,

Andalib Alavi