

THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED

KSE/N-7163

N O T I C E

December 30, 2009

Reproduced hereunder letter No. EMD/CI/59/2007/826-829 dated December 11, 2009 received from **SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN**, for information of members of the Exchange.

(Copy of the same is also available on our Website www.kse.com.pk).



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NIC Building, 63 Jinnah Avenue, Islamabad.

December 11, 2009

No. EMD/CI/59/2007/826-829

Andalib Alavi
Company Secretary & General Manager - Legal,
Engro Chemical Pakistan Limited
7th & 8th Floor,
The Harbor Front Building,
HC # 3, Marine Drive,
Block 4, Clifton,
Karachi-75600

Re: Application under Section 86 (1) of the Companies Ordinance 1984

Dear Sir,

Please refer to your application dated October 28, 2009 and subsequent correspondence in connection with the subject noted above.

2. I am pleased to inform you that the Commission on the basis of special resolution passed by the shareholders of Engro Chemical Pakistan Limited ("the Company") in the Extra Ordinary General Meeting (EOGM) dated November 27, 2009 and circumstances of the case has allowed the Company to issue shares otherwise than right to International Finance Corporation (IFC) against conversion of its loan amounting to US\$15 million under the first proviso of Sub-section (1) of Section 86 of the Companies Ordinance, 1984. The permission shall be governed by the terms and conditions as approved by the shareholders in the aforesaid EOGM and information submitted to the Commission.

3. The Company shall be required to submit a report within 15 days after issuance of shares. Please acknowledge receipt.

Yours truly,

Abid Hussain
Director (Enforcement)