

July 07, 2008

General Manager
The Karachi Stock Exchange (Guarantee)
Ltd., I.I Chundrigar Road, Karachi

Fax No. 111-573-329

Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore

Fax No. (042)111-441-441

Secretary
Islamabad Stock Exchange (Guarantee) Limited
Stock Exchange Building
101-E Fazalul Haq Road
Islamabad

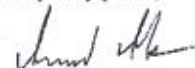
Fax No.(051)2275044

10% RIGHTS ISSUE

Dear Sir,

We refer to your letter dated March 10, 2008 on the above subject and would like to confirm that 18,471,531 shares have been credited into the CDC accounts and sub-accounts of the shareholders/investors on July 07, 2008.

Very truly yours,

A handwritten signature in black ink, appearing to read "Andalib Alavi".

ANDALIB ALAVI
General Manager Legal
& Company Secretary