

June 02, 2008

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

The Secretary
Islamabad Stock Exchange (Guarantee)
Stock Exchange Building
Blue Area
Islamabad

The Secretary
Lahore Stock Exchange (Guarantee) Ltd.
19, Khayaban-e-Aiwan-e-Iqbal
Lahore.

Dear Sir,

We would like to inform you that the Rights shares offered to the Directors of the Company have been subscribed in full, 15 days before the last date of payment (in our case the last date of payment is June 16, 2008), as per requirements of the Stock Exchanges.

We enclose herewith an Auditors certificate confirming the same.

Very truly yours,



ANDALIB ALAVI
General Manger Legal
☞ Company Secretary.