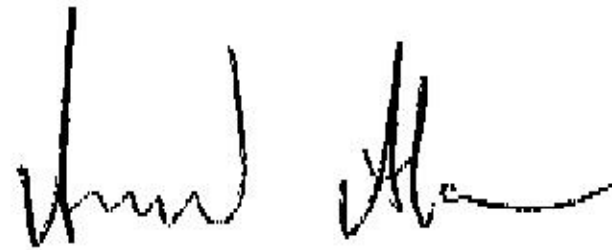


Less: Financial and other charges including WPP and WW funds	265,791	141,614
Profit before taxation	1,245,771	473,465
Less: Provision for taxation		
Current	373,933	154,921
Deferred	52,809	(4,912)
Profit after taxation	819,029	323,456
Earning per share-basic and diluted	4.23	1.81
Unappropriated profit brought forward	4,116,622	2,190,148
Less: Final Dividend 2007 / 2006 @ Rs. 3.00 (2006: Rs. 3.00) per share paid during the quarter	580,407	504,702
Profit available for appropriation	4,355,244	2,008,902

Very truly yours



ANDALIB ALAVI
General Manager – Legal
& Company Secretary