

ENGRO CHEMICAL PAKISTAN LTD.

March 20, 2008.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.
Fax: (021) 111-573-329

TERM FINANCE CERTIFICATE- ECPL (2nd ISSUE)

Dear Sir,

Reference your letter No. KSE/GEN-2237 dated March 19, 2008.

This is to inform you that the outstanding principal amount of the subject TFC is Rs.
4,000,000,000/- (Rupees Four Billion only).

Very truly yours

A handwritten signature in black ink, appearing to read "Andalib Alavi".

ANDALIB ALAVI
General Manager-Legal
& Company Secretary