

**THE KARACHI STOCK EXCHANGE (GUARANTEE) LIMITED****KSE/N-217****N O T I C E****January 14, 2009**

Reproduced hereunder letter received from **ENGLISH LEASING LIMITED** for information of members of the Exchange.

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**ENGLISH LEASING LIMITED**

January 12, 2009

Mr. Haroon Askari,  
General Manager Operations  
The Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Subject: Show Cause Notice

Dear Sir,


We refer to your letter # KSE/ Gen-11507 dated December 17, 2008 on the subject.

We would like to provide as under:

Due to the deteriorating Economic Conditions of the Country which has adversely affected all the Sectors operating in the Country, likewise the same has effected the operations of our Company as well, however we would like to point out the fact that as compared to previous years performance, our Company's operating performance is showing an improving sign which is evident from the fact that for the year ended June 30, 2008 our Company has reported a Profit after tax of Rs. 21,034,899/-, resulting an Earnings per share of Rs. 2.63, as compared to previous year Operating Profit of Rs. 2,921,391/-, and EPS of Rs. 0.37, and we are hopeful that the performance of the Company will improve further in future years, keeping in view the above facts in the Coming future, English Leasing Limited will InshAllah will be able to Declare Dividend or Bonus Shares as permitted by the then circumstances.

We hope that the above will suffice your purpose, and you will consider the above positively.

Yours faithfully,

  
Syed Ifikhar Hussain  
Company Secretary