



ENGLISH LEASING LIMITED

June 19, 2008

Mr. Kamran Qazi
Chief Financial Officer & Company Secretary
Central Depository Company of Pakistan Limited
99-B, Block 'B', S.M.C.H.S., Main Shahrah-e-Faisal,
Karachi

Dear Sir,

Re: NOTICE OF INTENTION TO SUSPEND CDS ELIGIBILITY OF ORDINARY SHARES OF ENGLISH LEASING LIMITED UNDER THE CDC REGULATIONS

This has reference to your notice dated June 16, 2008 regarding above-captioned subject.

In this respect, we would like to state that neither of your notices (including this notice) has been received by us including an invoice of Rs. 10,000 (Rupees ten thousand only) being fine imposed by you. Said notice was searched by us on June 19, 2008 through KSE's website.

We, however, deeply regret for non-compliance regarding submission of R/TA Reconciliation Report under CDC Regulations.

Authentication of said R/TA Reconciliation Report by the auditors, as required by the CDC Regulations, would be possible latest by coming Monday dated June 23, 2008 as our auditors are out of city however, kindly find enclosed following documents in this respect:

1. R/TA Reconciliation Report as of June 30, 2007; and

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MR. Moinuddin
Ghaffar

23 JUN 2008