

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

29-Apr-15

Fax No. 021-111-573-329

SUB:- Financial Results for the Quarter ended March 31, 2015

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 29.04.2015 at 11:30 a.m. at Lahore has not recommended any entitlement for shareholders.

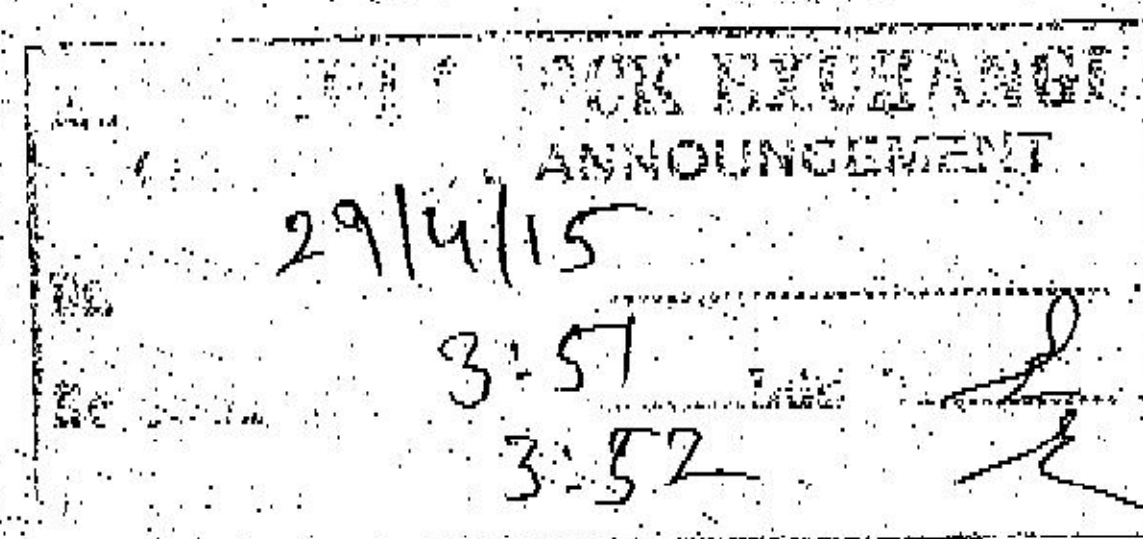
Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL

The Board of Directors have approved the Quarterly Accounts for the period ended 31.03.2015

The Financial Results of the Company are as follows:

Particulars	January to March		July to March	
	2015 (Rupees)	2014 (Rupees)	2015 (Rupees)	2014 (Rupees)
Gross Sales	207,984,758	159,101,210	522,322,999	844,253,689
Less: Sales Tax	(29,316,714)	(22,953,938)	(65,207,879)	(124,273,709)
Net Sales	178,649,044	136,147,271	457,115,120	719,979,980
Manufacturing Cost of Goods Sold	(175,565,483)	(170,744,861)	(420,523,303)	(863,271,894)
Gross Profit	3,083,561	(34,597,390)	36,591,817	56,708,086
Operating Expenses (Admin & Mkt)	(16,930,099)	(43,166,429)	(75,154,157)	(125,354,280)
Operating Profit	(13,846,538)	(77,763,819)	(38,562,340)	(68,646,194)
Financial and Other Charges	(21,949,916)	(24,217,267)	(61,618,536)	(74,777,039)
Other Income / (Expense)	594,420	(41,776)	754,368	2,507,755
Profit / (Loss) before Tax	(35,202,034)	(102,025,802)	(79,330,398)	(140,915,472)
Taxation	(1,786,490)	3,567,809	(5,887,318)	7,588,345
Profit / (Loss) after Tax	(36,988,524)	(98,457,994)	(85,217,716)	(133,327,127)
Earning Per Share	(1.06)	(2.81)	(2.47)	(3.81)

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.



Yours faithfully,
for EMCO INDUSTRIES LIMITED

MAJ AHMAD
MANAGER FINANCE & ACCOUNTS



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