

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



TCS

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

23-Feb-

Fax No. 021-111-573-3

021-324609

SUB: - Financial Results for the Quarter & Half Year ended December 31, 2014

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 23.12.2014 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL

The Board of Directors have approved the Half Yearly Accounts for the period ended 31.12.2014.

The Financial Results of the Company are as follows:

Particulars	October to December		July to December	
	2014 (Rupees)	2013 (Rupees)	2014 (Rupees)	2013 (Rupees)
Gross Sales	199,515,988	303,062,702	304,995,241	585,152,476
Less: Sales Tax	(27,308,073)	(46,133,642)	(38,941,965)	(101,319,776)
Net Sales	172,207,895	256,929,060	266,053,276	583,832,700
Manufacturing Cost of Goods Sold	(128,699,588)	(212,216,644)	(253,167,820)	(402,519,385)
Gross Profit	43,508,307	44,712,416	12,885,456	91,313,324
Operating Expenses (Admin & Mkt)	(42,922,479)	(42,198,704)	(58,224,088)	(82,192,898)
Operating Profit	585,828	2,513,712	(4,338,632)	9,120,526
Financial and Other Charges	(24,978,809)	(25,892,174)	(49,168,620)	(50,559,736)
Other Income / (Expense)	11,923	2,796,427	169,948	2,549,530
Profit / (Loss) before Tax	(24,379,058)	(20,382,036)	(44,337,304)	(38,889,580)
Taxation	(3,642,374)	5,139,457	(5,080,828)	4,020,436
Profit / (Loss) after Tax	(28,021,432)	(15,242,579)	(49,418,132)	(34,869,144)
Earning Per Share	(0.60)	(0.44)	(1.41)	(1.00)

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

23/2/15

3:32

3:33

Yours faithfully,

EMCO INDUSTRIES LIMITED

RIAZ AHMAD

MANAGER FINANCE & ACCOUNT



HEAD OFFICE: 4th Floor, National Tower, 28-Egerton Road, P.O. Box 36, Lahore - 54000 Pakistan
 PABX: (042) 3810 6545 - 48 FAX: (042) 3836 8119 E-MAIL: info@emco.com.pk
 WEB SITE: www.emco.com.pk
 FACTORY: 19-Km, Lahore-Shikhpura Road, PABX: (042) 3716 6222-24
 FAX: (042) 3716 8032 E-MAIL: insulation@emco.com.pk