

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



30-Apr-14

The General Manager,  
Karachi Stock Exchange (Guarantee) Ltd.,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi 74000.

**SUB: - Financial Results for the Third Quarter ended March 31, 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on Wednesday, April 30, 2014 at 11.30 a.m. at Lahore has approved the following financial results of the company for Third Quarter ended March 31, 2014.

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL

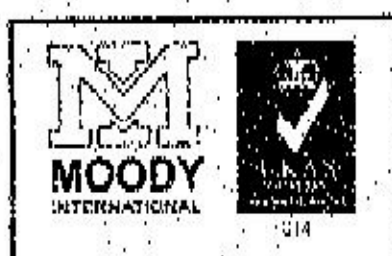
The Financial Results of the Company are as follows:

Particulars	January to March		July to March	
	2014 (Rupees)	2013 (Rupees)	2014 (Rupees)	2013 (Rupees)
Gross Sales	159,101,210	425,379,012	844,253,689	1,307,027,585
Less: Sales Tax	(22,953,939)	(30,155,598)	(124,273,709)	(180,001,978)
Net Sales	136,147,271	395,223,414	719,979,980	1,127,025,607
Manufacturing Cost of Goods Sold	(170,744,661)	(332,297,082)	(663,271,894)	(977,199,257)
Gross Profit	(34,597,390)	62,926,332	56,708,086	149,826,350
Operating Expenses (Admin & Mkt)	(43,169,429)	(44,783,984)	(125,354,280)	(140,909,398)
Operating Profit	(77,766,819)	18,142,348	(68,646,194)	8,916,952
Financial and Other Charges	(24,217,297)	(24,822,036)	(74,777,033)	(84,477,536)
Other Income / (Expense)	(41,776)	(1,323,058)	2,507,755	951,092
Profit / (Loss) before Tax	(102,025,892)	(8,002,746)	(140,915,472)	(74,609,492)
Taxation	3,567,909	(1,976,117)	7,588,345	3,527,219
Profit / (Loss) after Tax	(98,457,984)	(9,978,863)	(133,327,127)	(71,082,273)
Earning Per Share - Basic and diluted	(2.81)	(0.29)	(3.81)	(2.03)

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

  
RIAZ AHMAD  
MANAGER ACCOUNTS



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