

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles

HEAD OFFICE: 119/171, Hali Road, Gulberg - III, P.O. Box 36 Lahore - 54850 - Pakistan
 FAX: (042) 3753 2802-3 FAX: (042) 4587 2191 E-MAIL: info@emco.com.pk WEB SITE: www.emco.com.pk



The General Manager,
 Karachi Stock Exchange (Guarantee) Ltd.,
 Karachi Stock Exchange Building,
 Stock Exchange Road,
 Karachi 74000.

TCS

28-Feb-14

SUB: - Financial Results for the Quarter & Half Year ended December 31, 2013

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 28.02.2014 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: *NIL*
 Bonus Shares: *NIL*
 Right Shares: *NIL*

The Board of Directors have approved the Half Yearly Accounts for the period ended 31.12.2013

The Financial Results of the Company are as follows:

Particulars	October to December		July to December	
	2013 (Rupees)	2012 (Rupees)	2013 (Rupees)	2012 (Rupees)
Gross Sales	303,062,702	423,129,704	685,152,479	849,376,843
Less: Sales Tax	(46,133,842)	(57,944,562)	(101,319,770)	(117,574,650)
Net Sales	256,928,860	365,185,142	583,832,709	731,802,193
Manufacturing Cost of Goods Sold	(212,215,644)	(320,881,771)	(492,519,385)	(644,902,175)
Gross Profit	44,713,216	44,303,371	91,313,324	86,900,018
Operating Expenses (Admin & Mkt)	(42,198,704)	(52,015,730)	(52,192,698)	(96,125,414)
Operating Profit	2,514,512	(7,712,359)	9,120,626	(9,225,394)
Financial and Other Charges	(25,692,174)	(30,084,621)	(50,559,736)	(59,655,500)
Other Income / (Expense)	2,798,427	3,898,661	2,549,530	2,274,150
Profit / (Loss) before Tax	(20,382,035)	(33,898,319)	(38,889,580)	(66,606,744)
Taxation	5,139,484	7,336,421	4,020,436	5,503,336
Profit / (Loss) after Tax	(15,242,551)	(26,561,898)	(34,869,144)	(61,103,408)
Earning Per Share	(0.44)	(0.76)	(1.00)	(1.75)

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT
 Date: 28/2/14
 Received at: 3030 Initial: [Signature]
 3:37

Yours faithfully,
 for EMCO INDUSTRIES LIMITED

[Signature]
IRIAZ AHMAD
MANAGER ACCOUNTS



- **FACTORY:** 119/171, Hali Road, Gulberg - III, P.O. Box 36 Lahore - 54850 - Pakistan FAX: (042) 4587 2191 E-MAIL: info@emco.com.pk
- **MARKETING & SALES OFFICE LAHORE:** 204, Ferozpur Road, Lahore, PAK. FAX: (042) 3753 2802-3 FAX: (042) 3753 2801 E-MAIL: lahore@emco.com.pk lahore.display@emco.com.pk
- **MARKETING & SALES OFFICE KARACHI:** Plot No. DP-24, Sector # 12-D New Karachi Industrial Area Karachi P.H. (021) 4474 7672-3200 5073-4 FAX: (021) 3896 7972 E-MAIL: karachi@emco.com.pk
- **MARKETING & SALES OFFICE ISLAMABAD:** Plot # 769-A, Sl. # 6, I-9/3 Industrial Area, Islamabad PAK. (051) 443 1719-21 FAX: (051) 443 0348 E-MAIL: Islamabad@emco.com.pk