

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

10-Feb-21

FAX NO. 021-111-573-329

**SUB:- FINANCIAL RESULTS FOR THE SIX MONTHS ENDED DECEMBER 31, 2020.**

Dear Sir,

We have to inform you that the board of Directors in their meeting held on 10.02.2021 at 11.30 a.m. through online Video Conference, recommended the following.

Cash Dividend: *NIL*  
Bonus Shares: *NIL*  
Right Shares: *NIL*

The Board of Directors have approved the Half Yearly Accounts for the period ended 31.12.2020

**The Financial Results of the Company are as follows;**

Particulars	Six Months Ended		Three Months Ended	
	December 31 2020	December 31 2019	December 31 2020	December 31 2019
------(Rupees)-----				
Net Sales	920,379,874	797,132,918	457,495,157	385,583,684
Manufacturing Cost of Goods Sold	(676,573,991)	(624,101,147)	(339,392,047)	(310,711,794)
<b>Gross Profit</b>	<b>243,805,883</b>	<b>173,031,771</b>	<b>118,103,110</b>	<b>74,871,890</b>
Operating Expenses (Admin & Mkt)	(57,311,648)	(56,122,657)	(27,516,621)	(28,481,525)
<b>Operating Profit</b>	<b>186,494,235</b>	<b>116,909,114</b>	<b>90,586,489</b>	<b>46,390,365</b>
Financial and Other Charges	(43,372,391)	(51,543,218)	(22,863,369)	(28,052,333)
Other Income / (Expense)	(5,416,193)	76,349	(2,253,787)	1,234,520
<b>Profit before Tax</b>	<b>137,705,651</b>	<b>65,442,245</b>	<b>65,469,333</b>	<b>19,572,552</b>
Taxation	(39,445,638)	(8,578,133)	(27,386,312)	(2,171,082)
<b>Profit after Tax</b>	<b>98,260,013</b>	<b>56,864,112</b>	<b>38,083,021</b>	<b>17,401,470</b>
Earnings per Share - Basic and Diluted	2.81	1.62	1.09	0.50

The Half Yearly Report of the Company for the period ended December 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

**RIAZ AHMAD**  
Chief Financial Officer



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