

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

23-Apr-19

Fax No. 021-111-573-329

## **SUB: - Financial Results for the Nine months & Quarter ended March 31, 2019**

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 23.04.2019 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: *NIL*  
Bonus Shares: *NIL*  
Right Shares: *NIL*

The Board of Directors have approved the Quarterly and Nine months Accounts for the period ended 31.03.2019

### **The Financial Results of the Company are as follows;**

Particulars	July to March		January to March	
	2019 (Rupees)	2018 (Rupees)	2019 (Rupees)	2018 (Rupees)
Gross Sales	1,169,390,228	989,102,806	392,868,778	399,872,119
Less: Sales Tax	(170,019,830)	(137,662,154)	(58,801,141)	(56,173,324)
<b>Net Sales</b>	<b>999,370,398</b>	<b>851,440,652</b>	<b>334,067,637</b>	<b>343,698,795</b>
Manufacturing Cost of Goods Sold	(739,279,606)	(721,721,754)	(239,378,046)	(293,230,919)
<b>Gross Profit</b>	<b>260,090,792</b>	<b>129,718,898</b>	<b>94,689,591</b>	<b>50,467,876</b>
Operating Expenses (Admin & Mkt)	(71,181,728)	(69,248,063)	(25,771,684)	(23,820,969)
<b>Operating Profit</b>	<b>188,909,064</b>	<b>60,470,835</b>	<b>68,917,907</b>	<b>26,646,907</b>
Financial and Other Charges	(61,866,728)	(44,576,044)	(21,843,406)	(14,168,407)
Other Income / (Expense)	(14,084,573)	(24,772,631)	11,159,435	(1,279,398)
<b>Profit / (Loss) before Tax</b>	<b>112,957,763</b>	<b>(8,877,839)</b>	<b>58,233,936</b>	<b>11,199,102</b>
Taxation	(6,484,344)	37,987,641	(4,429,449)	(4,297,271)
<b>Profit / (Loss) after Tax</b>	<b>106,473,419</b>	<b>29,109,802</b>	<b>53,804,487</b>	<b>6,901,831</b>
Earning Per Share	3.04	0.83	1.54	0.20

We will send you 15 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

  
**RIAZ AHMAD**  
Chief Financial Officer



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