

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi

19-Feb-19

Fax No. 021-111-573-329

## SUB: - Financial Results for the Half Year & Quarter ended December 31, 2018

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 19.02.2019 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: *NIL*  
Bonus Shares: *NIL*  
Right Shares: *NIL*


The Board of Directors have approved the Half Yearly Accounts for the period ended 31.12.2018

The Financial Results of the Company are as follows;

Particulars	July to December		October to December	
	2018 (Rupees)	2017 (Rupees)	2018 (Rupees)	2017 (Rupees)
Gross Sales	776,521,450	589,230,687	416,519,362	241,887,970
Less: Sales Tax	(111,218,689)	(81,488,829)	(59,647,434)	(31,649,441)
<b>Net Sales</b>	<b>665,302,761</b>	<b>507,741,858</b>	<b>356,871,928</b>	<b>210,238,529</b>
Cost of Goods Sold	(499,901,560)	(428,490,835)	(260,278,152)	(176,482,572)
<b>Gross Profit</b>	<b>165,401,201</b>	<b>79,251,023</b>	<b>96,593,776</b>	<b>33,755,957</b>
Operating Expenses (Admin & Mkt)	(45,410,044)	(45,427,094)	(22,142,311)	(22,675,843)
<b>Operating Profit</b>	<b>119,991,157</b>	<b>33,823,929</b>	<b>74,451,465</b>	<b>11,080,114</b>
Financial and Other Charges	(40,023,322)	(30,407,637)	(23,063,126)	(15,399,938)
Other Income / (Expense)	(25,244,008)	(23,493,232)	(20,608,006)	(23,936,004)
<b>Profit / (Loss) before Tax</b>	<b>54,723,827</b>	<b>(20,076,940)</b>	<b>30,780,333</b>	<b>(28,255,828)</b>
Taxation	(2,054,895)	42,284,912	1,800,490	46,003,703
<b>Profit after Tax</b>	<b>52,668,932</b>	<b>22,207,972</b>	<b>32,580,823</b>	<b>17,747,875</b>
Earning Per Share	1.50	0.63	0.93	0.50

We will send you 15 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

  
**RIAZ AHMAD**  
Chief Financial Officer



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