

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi

26-Apr-18

Fax No. 021-111-573-329

## SUB: - Financial Results for the Quarter and Nine months ended March 31, 2018

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 26.04.2018 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL


The Board of Directors have approved the Quarterly and Nine months Accounts for the period ended 31.03.2018

The Financial Results of the Company are as follows;

Particulars	July to March		January to March	
	2018 (Rupees)	2017 (Rupees)	2018 (Rupees)	2017 (Rupees)
Gross Sales	989,102,806	901,128,911	399,872,119	345,445,620
Less: Sales Tax	(137,662,154)	(119,268,420)	(56,173,325)	(45,721,265)
<b>Net Sales</b>	<b>851,440,652</b>	<b>781,860,491</b>	<b>343,698,794</b>	<b>299,724,356</b>
Manufacturing Cost of Goods Sold	(721,721,754)	(608,960,284)	(293,230,919)	(235,026,629)
<b>Gross Profit</b>	<b>129,718,898</b>	<b>172,900,207</b>	<b>50,467,875</b>	<b>64,697,726</b>
Operating Expenses (Admin & Mkt)	(69,248,063)	(82,943,403)	(23,820,969)	(31,161,282)
<b>Operating Profit</b>	<b>60,470,835</b>	<b>89,956,803</b>	<b>26,646,906</b>	<b>33,536,444</b>
Financial and Other Charges	(44,576,044)	(44,845,425)	(14,168,407)	(14,065,655)
Other Income / (Expense)	(24,772,631)	(118,625)	(1,279,397)	(1,655,612)
<b>Profit / (Loss) before Tax</b>	<b>(8,877,839)</b>	<b>44,992,754</b>	<b>11,199,102</b>	<b>17,815,178</b>
Taxation	37,987,641	(9,940,167)	(4,297,271)	(3,702,690)
<b>Profit / (Loss) after Tax</b>	<b>29,109,802</b>	<b>35,052,587</b>	<b>6,901,831</b>	<b>14,112,488</b>
Earning Per Share	0.83	1.00	0.20	0.40

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

  
RIAZ AHMAD  
Chief Financial Officer



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