

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Karachi Stock Exchange Building,  
Stock Exchange Road,  
Karachi

28-Feb-18

Fax No. 021-111-573-329

**SUB: - Financial Results for the Quarter & Half Year ended December 31, 2017**

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 28.02.2018 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL

The Board of Directors have approved the Half Yearly Accounts for the period ended 31.12.2017

**The Financial Results of the Company are as follows;**

Particulars	July to December		October to December	
	2017 (Rupees)	2016 (Rupees)	2017 (Rupees)	2016 (Rupees)
Gross Sales	589,230,687	562,256,252	241,887,970	327,038,515
Less: Sales Tax	(81,488,829)	(80,120,117)	(31,649,441)	(46,837,696)
<b>Net Sales</b>	<b>507,741,858</b>	<b>482,136,135</b>	<b>210,238,529</b>	<b>280,200,819</b>
Manufacturing Cost of Goods Sold	(428,490,835)	(373,933,655)	(176,482,572)	(216,264,588)
<b>Gross Profit</b>	<b>79,251,023</b>	<b>108,202,480</b>	<b>33,755,957</b>	<b>63,936,231</b>
Operating Expenses (Admin & Mkt)	(45,427,094)	(51,782,121)	(22,675,843)	(29,916,326)
<b>Operating Profit</b>	<b>33,823,929</b>	<b>56,420,359</b>	<b>11,080,114</b>	<b>34,019,905</b>
Financial and Other Charges	(30,407,637)	(30,779,770)	(15,399,938)	(15,475,386)
Other Income / (Expense)	(23,493,232)	1,536,987	(23,936,004)	1,816,685
<b>Profit / (Loss) before Tax</b>	<b>(20,076,940)</b>	<b>27,177,576</b>	<b>(28,255,828)</b>	<b>20,361,204</b>
Taxation	42,284,912	(6,237,477)	46,003,703	(4,218,122)
<b>Profit / (Loss) after Tax</b>	<b>22,207,972</b>	<b>20,940,099</b>	<b>17,747,875</b>	<b>16,143,082</b>
Earning Per Share	0.63	0.60	0.50	0.46

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

**RIAZ AHMAD**  
Chief Financial Officer



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