

# Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



The General Manager,  
Pakistan Stock Exchange Ltd.,  
Stock Exchange Building,  
Stock Exchange Road,  
**Karachi**

30-Aug-17

Fax No. 021-111-573-329

**SUB: - FINANCIAL RESULTS FOR THE YEAR ENDED JUN 30, 2017**

Dear Sir,

We have to inform you that the board of Directors in their meeting held on 30.08.2017 at 11.30 a.m. at 4<sup>th</sup> Floor, National Tower, 28-Egerton Road, Lahore have recommended Following.

Cash Dividend: NIL  
Bonus Shares: NIL  
Right Shares: NIL

The Board of Directors have approved the Annual Accounts for the year ended Jun 30, 2017

**The Financial Results of the Company are as follows;**


Particulars	For the year ended 30.06.2017 (Rs.)	For the year ended 30.06.2016 (Rs.)
Gross Sales	1,157,423,312	1,226,371,559
Less: Sales Tax	(150,725,082)	(167,925,042)
Net Sales	<b>1,006,698,230</b>	<b>1,058,446,517</b>
Manufacturing Cost of Goods Sold	(781,724,935)	(868,715,938)
Gross Profit	<b>224,973,295</b>	<b>189,730,579</b>
Operating Expenses (Admin & Mkt)	(101,319,279)	(76,112,671)
Operating Profit	<b>123,654,016</b>	<b>113,617,908</b>
Financial and Other Charges	(59,033,540)	(78,291,633)
Other Income / (Expense)	3,026,930	2,324,276
Profit / (Loss) before Tax	<b>67,647,406</b>	<b>37,650,551</b>
Taxation	(38,527,912)	(10,428,092)
Profit / (Loss) after Tax	<b>29,119,494</b>	<b>27,222,459</b>
Earning Per Share	0.83	0.78

The **Annual General Meeting** of the Company will be held on **28<sup>th</sup> September, 2017** at 10.30 A. M. at the Registered Office, 4th Floor, National Tower, 28-Egerton Road, Lahore.

The Share Transfer Books of the Company will remain closed from 21.09.2017 to 28.09.2017 (both days inclusive). Transfers received at the Share Registrar M/s Corplink (Pvt) Limited, Wings Arcade, I-K Commercial, Model Town, Lahore at the close of business on 20<sup>th</sup> September, 2017 will be treated in time for transfer of Shares.

We will send you 200 copies of Annual printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,  
for EMCO INDUSTRIES LIMITED

  
**RIAZ AHMAD**  
Chief Financial Officer



**HEAD OFFICE:** 4th Floor, National Tower, 28-Egerton Road, P.O. Box 36, Lahore - 54000, Pakistan  
PABX: (042) 3630 6545 - 46 FAX: (042) 3636 8119 WEBSITE: www.emco.com.pk E-MAIL: info@emco.com.pk  
**FACTORY:** 19-Km, Lahore - Shiekhpura Road, Lahore. PABX: (042) 3716 8922-28, FAX: (042) 3716 8932  
E-MAIL: insulator@emco.com.pk