

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi

18-Apr-17

Fax No. 021-111-573-329

SUB: - Financial Results for the Quarter ended March 31, 2017

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 18.04.2017 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: *NIL*

Bonus Shares: *NIL*

Rights Shares: *NIL*

The Board of Directors have approved the Quarterly Accounts for the period ended 31.03.2017

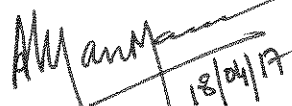
The Financial Results of the Company are as follows;

| Particulars | January to March | | July to March | |
|----------------------------------|--------------------|--------------------|--------------------|--------------------|
| | 2017 (Rupees) | 2016 (Rupees) | 2017 (Rupees) | 2016 (Rupees) |
| Gross Sales | 345,445,620 | 343,961,569 | 901,128,911 | 950,225,274 |
| Less: Sales Tax | (45,721,265) | (49,849,694) | (119,268,420) | (128,457,821) |
| Net Sales | 299,724,356 | 294,111,875 | 781,860,491 | 821,767,453 |
| Manufacturing Cost of Goods Sold | (235,026,629) | (236,724,112) | (608,960,284) | (692,621,912) |
| Gross Profit | 64,697,726 | 57,387,763 | 172,900,207 | 129,145,541 |
| Operating Expenses (Admin & Mkt) | (31,161,282) | (23,166,812) | (82,943,403) | (68,277,232) |
| Operating Profit | 33,536,444 | 34,220,951 | 89,956,803 | 60,868,309 |
| Financial and Other Charges | (14,065,655) | (18,344,409) | (44,845,425) | (59,645,476) |
| Other Income / (Expense) | (1,655,612) | 571,989 | (118,625) | 5,961,532 |
| Profit / (Loss) before Tax | 17,815,178 | 16,448,530 | 44,992,754 | 7,184,365 |
| Taxation | (3,702,690) | 25,119 | (9,940,167) | (2,285,188) |
| Profit / (Loss) after Tax | 14,112,488 | 16,473,649 | 35,052,587 | 4,899,177 |
| Earning Per Share | 0.40 | 0.47 | 1.00 | 0.14 |

The Board has fixed the member of directors as 09 (Nine) the schedule of EGM will be provided later on.

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,
for EMCO INDUSTRIES LIMITED


18/04/17
Ahsan Suhail Mannan
Company Secretary



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