

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



The General Manager,
Pakistan Stock Exchange Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi

28-Feb-17

Fax No. 021-111-573-329

SUB: - Financial Results for the Quarter & Half Year ended December 31, 2016

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 28.02.2017 at 11.30 a.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: *NIL*

Bonus Shares: *NIL*

Right Shares: *NIL*

The Board of Directors have approved the Half Yearly Accounts for the period ended 31.12.2016

The Financial Results of the Company are as follows;

Particulars	October to December		July to December	
	2016 (Rupees)	2015 (Rupees)	2016 (Rupees)	2015 (Rupees)
Gross Sales	327,038,515	299,723,761	562,256,252	606,263,705
Less: Sales Tax	(46,837,696)	(41,413,420)	(80,120,117)	(78,608,127)
Net Sales	280,200,819	258,310,341	482,136,135	527,655,578
Manufacturing Cost of Goods Sold	(216,264,588)	(231,063,971)	(373,933,655)	(455,897,800)
Gross Profit	63,936,231	27,246,370	108,202,480	71,757,778
Operating Expenses (Admin & Mkt)	(29,916,326)	(18,441,861)	(51,782,121)	(45,110,423)
Operating Profit	34,019,905	8,804,509	56,420,359	26,647,355
Financial and Other Charges	(15,475,386)	(20,857,799)	(30,779,770)	(41,301,067)
Other Income / (Expense)	1,816,685	5,236,684	1,536,987	5,389,544
Profit / (Loss) before Tax	20,361,204	(6,816,606)	27,177,576	(9,264,168)
Taxation	(4,218,122)	383,145	(6,237,477)	(2,310,307)
Profit / (Loss) after Tax	16,143,082	(6,433,461)	20,940,099	(11,574,475)
Earning Per Share	0.46	(0.18)	0.60	(0.33)

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,
for EMCO INDUSTRIES LIMITED

RIAZ AHMAD
Chief Financial Officer



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