

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles



The General Manager,
Pakistan Stock Exchange Ltd.,
Stock Exchange Building,
Stock Exchange Road,
Karachi

28-Oct-16

Fax No. 021-111-573-329

SUB: - FINANCIAL RESULTS FOR THE 1st QUARTER ENDED SEPTEMBER 30, 2016

Dear Sir,

We have to inform you that the board of Directors in their meeting held on 28.10.2016 at 11.30 a.m. at 4th Floor, National Tower, 28-Egerton Road, Lahore have recommended Following.

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL

The Financial Results of the Company are as follows;

Particulars	July to September	
	30-Sep-16 (Rupees)	30-Sep-15 (Rupees)
Gross Sales	235,217,737	306,539,944
Less: Sales Tax	(33,282,421)	(37,194,707)
Net Sales	201,935,316	269,345,237
Manufacturing Cost of Goods Sold	(157,669,068)	(224,833,829)
Gross Profit	44,266,248	44,511,408
Operating Expenses (Admin & Mkt)	(21,865,795)	(26,668,562)
Operating Profit	22,400,453	17,842,846
Financial and Other Charges	(15,304,384)	(20,443,268)
Other Income / (Expense)	(279,698)	152,860.
Profit / (Loss) before Tax	6,816,371	(2,447,562)
Taxation	(2,019,355)	(2,693,452)
Profit / (Loss) after Tax	4,797,016	(5,141,015)
Earning Per Share	0.14	(0.15)

We will send you 200 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,
for EMCO INDUSTRIES LIMITED

RIAZ AHMAD
Chief Financial Officer



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