

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles

HEAD OFFICE: 119-E/1, Hali Road, Gulberg - III, P.O. Box 36, Lahore - 54660 - Pakistan

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The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

31-Oct-13
Fax # 021-111573329

SUB: - FINANCIAL RESULTS FOR THE 1st QUARTER ENDED 30.09.2013

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 31.10.2013 at 1.00 p.m. at Lahore has not recommended any entitlement for shareholders.

Cash Dividend: NIL
Bonus Shares: NIL
Right Shares: NIL

The Board of Directors have approved the Quarterly Accounts for the quarter ended 30.09.2013

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

Particulars	For the Quarter Ended	
	30-Sep-13 (Rupees)	30-Sep-12 (Rupees)
Gross Sales	382,089,777	426,247,139
Less: Sales Tax	(55,188,128)	(59,630,088)
Net Sales	326,903,649	366,617,051
Manufacturing Cost of Goods Sold	(280,302,741)	(324,020,404)
Gross Profit	46,600,908	42,596,647
Operating Expenses (Admin & Mkt)	(39,993,994)	(44,109,684)
Operating Profit	6,606,914	(1,513,035)
Financial and Other Charges	(24,867,562)	(29,570,879)
Other Income / (Expense)	(246,897)	(1,624,511)
Profit / (Loss) before Tax	(18,507,545)	(32,708,425)
Taxation	(1,119,048)	(1,833,085)
Profit / (Loss) after Tax	(19,626,594)	(34,541,511)
Earning Per Share	(0.56)	(0.99)

We will send you 300 copies of printed accounts for distribution amongst the members of the exchange in due course of time.

Yours faithfully,
for EMCO INDUSTRIES LIMITED

RIAZ AHMAD
MANAGER ACCOUNTS



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