

Emco Industries Limited

Manufacturers of High Tension Electrical Porcelain Insulators, High Voltage Switchgear and Ceramic Wall & Floor Tiles

HEAD OFFICE: 119-E/1, Hali Road, Gulberg - III, P.O. Box 36, Lahore - 54660 - Pakistan

PABX : (042) 3587 2181 - 84 FAX : (042) 3587 2191 E-MAIL: info@emco.com.pk WEB SITE: www.emco.com.pk



TCS

February 28, 2011

The General Manager,
Karachi Stock Exchange (Guarantee) Ltd.,
Karachi Stock Exchange Building,
Stock Exchange Road,
Karachi 74000.

Fax No. 021-111573329

SUB : FINANCIAL RESULTS FOR THE HALF YEAR ENDED 31-12-2010

Dear Sir,

We have to inform you that the board of Directors of our Company in their meeting held on 28.02.2011 at 11.00 a.m. at Lahore has not recommended any entitlement for shareholders.

THE FINANCIAL RESULTS OF THE COMPANY ARE AS FOLLOWS:

| Particulars | October to December | | July to December | |
|----------------------------------|---------------------|------------------|------------------|------------------|
| | 2010 (Rupees) | 2009 (Rupees) | 2010 (Rupees) | 2009 (Rupees) |
| Gross Sales | 485,081,305 | 552,797,250 | 1,053,054,619 | 1,071,775,848 |
| Less: Sales Tax | (79,172,289) | (77,766,571) | (138,050,551) | (155,467,283) |
| Net Sales | 405,909,016 | 475,030,679 | 915,004,068 | 916,308,565 |
| Manufacturing Cost of Goods Sold | (361,513,653) | (385,440,791) | (766,738,858) | (739,075,072) |
| Gross Profit | 44,395,363 | 89,589,888 | 148,265,210 | 177,233,493 |
| Operating Expenses (Admin & Mkt) | (53,910,883) | (54,976,125) | (106,195,887) | (98,564,999) |
| Operating Profit | (9,515,520) | 34,613,763 | 42,069,323 | 78,668,494 |
| Financial and Other Charges | (47,638,094) | (45,913,015) | (90,378,324) | (91,719,546) |
| Other Income | 2,166,549 | 740,332 | 3,133,416 | 1,652,921 |
| Profit / (Loss) before Tax | (54,987,065) | (10,558,920) | (45,175,585) | (11,398,131) |
| Taxation | 6,075,237 | (3,490,287) | 3,529,763 | (5,725,847) |
| Profit / (Loss) after Tax | (48,911,828) | (14,049,207) | (41,645,822) | (17,123,978) |
| Earning Per Share | (1.40) | (0.40) | (1.19) | (0.49) |

We will be sending you 300 copies of printed accounts for distribution amongst the members of the exchange.

Yours faithfully,
for EMCO INDUSTRIES LIMITED

MANSOOR JAMAL BUTT
CHIEF FINANCIAL OFFICER

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- **MARKETING & SALES OFFICE LAHORE**: 204-Ferozepur Road, Lahore. PABX : (042)-3753 2802-3 Fax: (042)-3753 2801
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- **MARKETING & SALES OFFICE KARACHI** : L-1, Mezzanine Floor, Anum Empire, ZC-1, C.C. Block 7 & 8 Karachi
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