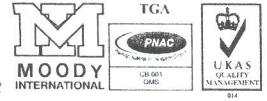




ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
E-mail: info@nagina.com

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	Rupees	Rupees
Sales - net	6,152,929,463	6,346,641,819
Cost of sales	(5,395,256,861)	(5,705,887,620)
Gross profit	757,672,602	640,754,199
Distribution cost	(58,387,003)	(63,577,578)
Administrative expenses	(156,376,571)	(143,814,682)
Other expenses	(47,962,145)	(39,268,851)
	(262,725,719)	(246,661,111)
Other income	494,946,883	394,093,088
	55,769,452	57,962,083
Operating profit	550,716,335	452,055,171
Finance cost	(189,347,115)	(284,566,257)
Profit before taxation	361,369,220	167,488,914
Provision for taxation	(135,489,939)	37,279,605
Profit after taxation	225,879,281	204,768,519
Earnings per share - basic and diluted	20.63	18.70


AMIN ELLAHI SHAIKH
Director


MUHAMMAD AHMAD
Chief Financial Officer

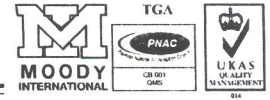

HAROON SHAHZADA ELLAHI SHAIKH
Chief Executive

24 SEP 2020



ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
E-mail: info@nagina.com

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2020

	2020	2019
	Rupees	Rupees
<i>Items that may be reclassified subsequently to profit or loss</i>		
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of defined benefit obligation	6,494,607	4,029,180
Taxation relating to remeasurements of defined benefit obligation	(1,258,327)	(995,267)
	5,236,280	3,033,913
Financial assets at fair value through OCI	(52,130,201)	(66,987,424)
Taxation relating to financial assets at fair value through OCI	7,412,178	10,048,113
	(44,718,023)	(56,939,311)
	(39,481,743)	(53,905,398)
Other comprehensive loss	(39,481,743)	(53,905,398)
Profit after taxation	225,879,281	204,768,519
Total comprehensive income	186,397,538	150,863,121


AMIN ELLAHI SHAIKH
Director


MUHAMMAD AHMAD
Chief Financial Officer


HAROON SHAHZADA ELLAHI SHAIKH
Chief Executive

24 SEP 2020