



# ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.  
 TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820  
 E-mail: info@nagina.com

## CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2019

	Six month ended		Three month ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Rupees	Rupees	Rupees	Rupees
Sales - net	3,178,103,779	3,015,032,723	1,737,489,614	1,546,475,160
Cost of sales	(2,785,319,830)	(2,715,798,805)	(1,544,905,242)	(1,400,478,420)
Gross profit	392,783,949	299,233,918	192,584,372	145,996,740
Distribution cost	(33,687,478)	(20,375,795)	(16,770,378)	(10,372,259)
Administrative expenses	(78,716,349)	(70,776,800)	(38,508,376)	(35,446,185)
Other expenses	(27,748,314)	(25,914,391)	(18,448,528)	(23,886,855)
	(140,152,141)	(117,066,986)	(73,727,282)	(69,705,299)
Other income	252,631,808	182,166,932	118,857,090	76,291,441
	48,974,148	20,305,417	37,547,722	17,737,968
Operating profit	301,605,956	202,472,349	156,404,812	94,029,409
Finance cost	(102,673,984)	(139,881,445)	(48,917,438)	(75,093,393)
Profit before taxation	198,931,972	62,590,904	107,487,374	18,936,016
Provision for taxation	(51,365,714)	-	(51,365,714)	-
Profit after taxation	147,566,258	62,590,904	56,121,660	18,936,016
Earnings per share - basic and diluted	13.48	5.72	5.13	1.73

Shahzada Ellahi Shaikh  
Chairman

Muhammad Ahmad  
Chief Financial Officer

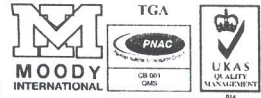
Haroon Shahzada Ellahi Shaikh  
Mg. Director (Chief Executive)

Lahore: February 26, 2020



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## CONDENSED INTERIM STATEMENT OF COMPREHENSIVE INCOME (UN-AUDITED) FOR THE SIX MONTH PERIOD ENDED DECEMBER 31, 2019

	Six month ended		Three month ended	
	December 31, 2019	December 31, 2018	December 31, 2019	December 31, 2018
	Rupees	Rupees	Rupees	Rupees
<i>Items that may be reclassified subsequently to profit or loss</i>				
Changes in fair value of available for sale financial assets	-	-	-	-
<i>Items that will not be reclassified to profit or loss</i>				
Financial assets at fair value through OCI	47,759,001	(49,917,061)	61,575,790	(52,237,302)
Gain on sale of financial assets at fair value through OCI	-	-	-	5,929,349
<b>Other comprehensive income/(loss) before taxation</b>	<b>47,759,001</b>	<b>(49,917,061)</b>	<b>61,575,790</b>	<b>(46,307,953)</b>
Taxation	-	-	-	-
<b>Other comprehensive income/(loss) after taxation</b>	<b>47,759,001</b>	<b>(49,917,061)</b>	<b>61,575,790</b>	<b>(46,307,953)</b>
<b>Profit after taxation</b>	<b>147,566,258</b>	<b>62,590,904</b>	<b>56,121,660</b>	<b>18,936,016</b>
<b>Total comprehensive income/(loss)</b>	<b>195,325,259</b>	<b>12,673,843</b>	<b>117,697,450</b>	<b>(27,371,937)</b>

Lahore: February 26, 2020

  
Shahzada Ellahi Shaikh  
Chairman

  
Muhammad Ahmad  
Chief Financial Officer

  
Haroon Shahzada Ellahi Shaikh  
Mg. Director (Chief Executive)