



NAGINA GROUP

ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



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NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
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ESM-CHA-B-1-0034-772
Monday, January 27, 2020

The General Manager

Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Stock Exchange Road,
Karachi.

Election of Directors – Extraordinary General Meeting held on January 27, 2020

Dear Sir,


With regard to aforesaid Extraordinary General Meeting held today, Shareholders in this meeting of the Company increased the number of Directors fixed by the Board u/s 159 (1) of the Companies Act, 2017 from 9 (nine) to 10 (ten). As notified earlier u/s 159 (4) of the Companies Act, 2017 that 10 (ten) candidates filed their nomination to act as Director. Subsequent to meeting all the ten (10) candidates were unanimously elected as Directors of the Company. The following are the names of directors for the next term of three years commencing from January 26, 2020.

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|--------------------------------------|----------------------------------|
| 1. Mr. Shahzada Ellahi Shaikh | 6. Mr. Amin Ellahi Shaikh |
| 2. Mr. Shaukat Ellahi Shaikh | 7. Mr. Mohammad Babar Monnoo |
| 3. Mr. Shafqat Ellahi Shaikh | 8. Mrs. Faaria Rehman Salahuddin |
| 4. Mr. Haroon Shahzada Ellahi Shaikh | 9. Mr. Imran Motiwala |
| 5. Mr. Raza Ellahi Shaikh | 10. Mr. Jamal Nasim |

Among above mentioned Directors, Mr. Mohammad Babar Monnoo, Mr. Imran Motiwala and Mrs. Faaria Rehman Salahuddin are Independent Directors. The selection of independent directors is on the basis of their diversified working experience, extensive knowledge and Competencies required under The Companies (Manner and Selection of Independent Directors) Regulations, 2018.

TRE Certificate Holders of the Exchange may please be informed accordingly.

Yours truly,
for ELLCOT SPINNING MILLS LTD.


Syed Mohsin Gifani
Corporate Secretary.

CC: Director /HOD Surveillance,
Supervision and Enforcement Department
Securities and Exchange Commission of Pakistan
63, Jinnah Avenue, NIC Building, Blue Area, Islamabad