



ELLCOT SPINNING MILLS LTD.

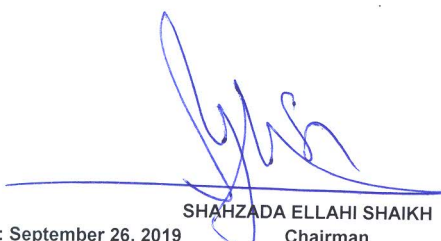
An ISO 9001:2008E Certified Company



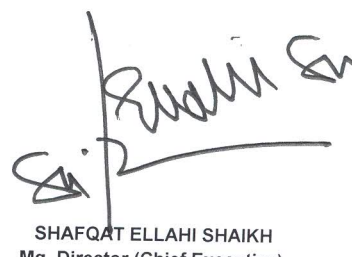
NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
 TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
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STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2019

	2019 Rupees	2018 Rupees
Sales - net	6,346,641,819	5,563,118,648
Cost of sales	(5,705,887,620)	(5,156,473,550)
Gross profit	640,754,199	406,645,098
Distribution cost	(63,577,578)	(45,269,145)
Administrative expenses	(143,814,682)	(130,009,156)
Other expenses	(39,268,851)	(34,027,292)
	(246,661,111)	(209,305,593)
Other income	394,093,088	197,339,505
	57,962,083	49,832,452
Operating profit	452,055,171	247,171,957
Finance cost	(284,566,257)	(115,163,617)
Profit before taxation	167,488,914	132,008,340
Provision for taxation	37,279,605	(1,493,744)
Profit after taxation	204,768,519	130,514,596
Earnings per share - basic and diluted	18.70	11.92


 SHAHZADA ELLAHI SHAIKH
 Lahore: September 26, 2019 Chairman


 MUHAMMAD AHMAD
 Chief Financial Officer


 SHAFQAT ELLAHI SHAIKH
 Mg. Director (Chief Executive)



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STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2019

	2019	2018
	Rupees	Rupees
<i>Items that may be reclassified subsequently to profit or loss</i>		
Changes in fair value of available for sale financial assets	-	(9,911,504)
Impairment loss on available for sale financial assets recognized in profit or loss	-	20,174,799
Taxation relating to changes in fair value of available for sale financial assets	-	(1,539,494)
	-	8,723,801
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of defined benefit obligation	4,029,180	(824,586)
Taxation relating to remeasurements of defined benefit obligation	(995,267)	157,482
	3,033,913	(667,104)
Financial assets at fair value through OCI	(66,987,424)	-
Taxation relating to financial assets at fair value through OCI	10,048,113	-
	(56,939,311)	-
	(53,905,398)	(667,104)
Other comprehensive (loss)/income	(53,905,398)	8,056,697
Profit after taxation	204,768,519	130,514,596
Total comprehensive income	150,863,121	138,571,293


 SHAHZADA ELLAHI SHAIKH
 Lahore: September 26, 2019 Chairman


 MUHAMMAD AHMAD
 Chief Financial Officer


 SHAFQAT ELLAHI SHAIKH
 Mg. Director (Chief Executive)