



ELLCOT SPINNING MILLS LTD.

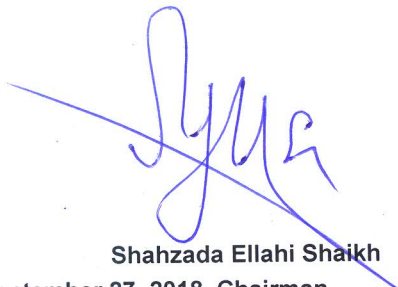
An ISO 9001:2008E Certified Company

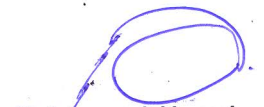


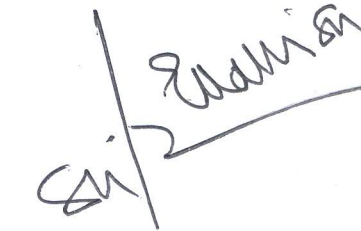
NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
E-mail: info@nagina.com

STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED JUNE 30, 2018

	2018	2017
	<i>Rupees</i>	<i>Rupees</i>
Sales - net	5,563,118,648	4,868,596,391
Cost of sales	(5,156,473,550)	(4,551,646,739)
Gross profit	406,645,098	316,949,652
Distribution cost	(45,269,145)	(32,358,768)
Administrative expenses	(130,009,156)	(111,527,721)
Other expenses	(34,027,292)	(15,653,977)
	(209,305,593)	(159,540,466)
	197,339,505	157,409,186
Other income	49,832,452	21,444,276
Operating profit	247,171,957	178,853,462
Finance cost	(115,163,617)	(57,840,774)
Profit before taxation	132,008,340	121,012,688
Provision for taxation	(1,493,744)	(43,341,764)
Profit after taxation	130,514,596	77,670,924
Earnings per share - basic and diluted	11.92	7.09


Shahzada Ellahi Shaikh
Lahore: September 27, 2018 Chairman

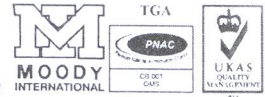

Muhammad Ahmad
Chief Financial Officer


Shafqat Ellahi Shaikh
Mg. Director (Chief Executive)



ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
 TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
 E-mail: info@nagina.com

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2018

	2018 <i>Rupees</i>	2017 <i>Rupees</i>
<i>Items that may be reclassified subsequently to profit or loss</i>		
Changes in fair value of available for sale financial assets	(9,911,504)	(12,890,069)
Impairment loss on available for sale financial assets recognised in profit or loss	20,174,799	-
Taxation relating to changes in fair value of available for sale financial assets	(1,539,494)	1,933,510
	8,723,801	(10,956,559)
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of defined benefit obligation	(824,586)	2,655,119
Taxation relating to remeasurements of defined benefit obligation	157,482	(502,095)
	(667,104)	2,153,024
Other comprehensive loss	8,056,697	(8,803,535)
Profit after taxation	130,514,596	77,670,924
Total comprehensive income	138,571,293	68,867,389

Shahzada Ellahi Shaikh
 Chairman

Muhammad Ahmad
 Chief Financial Officer

Shafqat Ellahi Shaikh
 Mg. Director (Chief Executive)

Lahore: September 27, 2018