



ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA GROUP

NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
 TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
 E-mail: info@nagina.com

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	Rupees	Rupees
Sales - net	4,868,596,391	4,227,909,980
Cost of sales	(4,551,646,739)	(3,982,624,034)
Gross profit	316,949,652	245,285,946
Distribution cost	(32,358,768)	(37,709,495)
Administrative expenses	(111,527,721)	(103,088,628)
Other expenses	(15,653,977)	(5,599,443)
	(159,540,466)	(146,397,566)
	157,409,186	98,888,380
Other income	21,444,276	11,464,254
Operating profit	178,853,462	110,352,634
Finance cost	(57,840,774)	(50,863,109)
Profit before taxation	121,012,688	59,489,525
Provision for taxation	(43,341,764)	11,675,020
Profit after taxation	77,670,924	71,164,545
Earnings per share - basic and diluted	7.09	6.50


 Shahzada Ellahi Shaikh
 Director

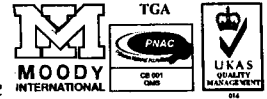

 Shahzad Ellahi Shaikh
 Mg. Director (Chief Executive)

Lahore: September 28, 2017



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STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	Rupees	Rupees
<i>Items that may be reclassified subsequently to profit or loss</i>		
Changes in fair value of available for sale financial assets	(12,890,069)	531,954
Taxation relating to changes in fair value of available for sale financial assets	1,933,510	(79,793)
	(10,956,559)	452,161
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of defined benefit obligation	2,655,119	597,269
Taxation relating to remeasurements of defined benefit obligation	(502,095)	(94,194)
	2,153,024	503,075
Other comprehensive (loss)/income	(8,803,535)	955,236
Profit after taxation	77,670,924	71,164,545
Total comprehensive income	68,867,389	72,119,781

Lahore: September 28, 2017


 Shaizana Ellahi Shaikh
 Director


 Shafiqat Ellahi Shaikh
 Mg. Director (Chief Executive)