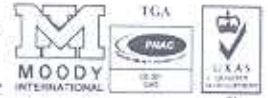




ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



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The General Manager
Pakistan Stock Exchange Ltd.
Stock Exchange Building
Stock Exchange Road
Karachi.

October 21, 2016

Subject : **TRANSFER OF SHARES**

Dear Sir,

In compliance with Sub-clause 5.6.1 (d) and 5.19.15 of the PSX Rule Book, we hereby inform that following transfer of shares transactions pertaining to Director have been executed as informed to us by Director.

M/s. Haroon Omer (Pvt) Ltd., is one of our associate holding 664,572 Shares of the Company. One of our Director Mr. Shahzada Ellahi Shaikh who is also Director in said associated Company has gifted 500 shares of private company to his son Mr. Omer Ellahi Shaikh through gift on October 20, 2016.

By virtue of this transaction, beneficial ownership of 6,646 ordinary shares of the Company stands transferred to his son Mr. Omer Ellahi Shaikh.

Yours Sincerely,

for ELLCOT SPINNIN G MILLS LTD.


Syed Mohsin Gilani
Corporate Secretary