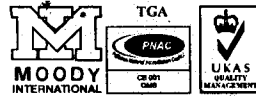




ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Nine Months Ended		Quarter Ended	
	March 31 2016	March 31 2015	March 31 2016	March 31 2015
Rupees.....	Rupees.....	
Sales-net	3,065,860,368	3,541,756,804	1,041,988,510	1,081,051,721
Cost of sales	(2,875,678,904)	(3,318,758,747)	(966,354,099)	(1,004,489,491)
Gross profit	190,181,464	222,998,057	75,634,411	76,562,230
Distribution cost	(34,699,372)	(38,334,473)	(10,415,893)	(11,475,684)
Administrative expenses	(66,743,980)	(62,194,346)	(22,869,708)	(20,972,915)
Other operating expenses	(5,385,784)	(7,739,624)	(2,473,528)	(1,871,595)
	(106,829,136)	(108,268,443)	(35,759,129)	(34,320,194)
	83,352,328	114,729,614	39,875,282	42,242,036
Other income	9,706,341	5,766,562	432,937	408,794
Operating profit	93,058,669	120,496,176	40,308,219	42,650,830
Finance cost	(34,389,801)	(45,021,429)	(12,819,626)	(12,504,476)
Profit before taxation	58,668,868	75,474,747	27,488,593	30,146,354
Provision for taxation	(31,218,448)	(35,968,011)	(9,386,987)	(10,889,509)
Profit after taxation	27,450,420	39,506,736	18,101,606	19,256,845
Earnings per share - basic and diluted	2.51	3.61	1.65	1.76

Pursuant to section 241(2) of the Companies Ordinance 1984, these financial statements have been signed by two Directors in the absence of Mg. Director (Chief Executive) who for the time being is not in the country.


 Shanzada Ellahi Shaikh
 Director


 Amin Ellahi Shaikh
 Director

Lahore: April 26, 2016



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2016

	Nine Months Ended		Quarter Ended	
	March 31 2016	March 31 2015	March 31 2016	March 31 2015
Rupees.....	Rupees.....	
Profit after taxation	27,450,420	39,506,736	18,101,606	19,256,845
Items that will not be reclassified to profit or loss	-	-	-	-
Items that may be reclassified subsequently to profit or loss				
Unrealised loss on remeasurement of available for sale investments	(6,253,354)	-	(114,022)	-
Total comprehensive income for the period	21,197,066	39,506,736	17,987,584	19,256,845

Pursuant to section 241(2) of the Companies Ordinance 1984, these financial statements have been signed by two Directors in the absence of Mg. Director (Chief Executive) who for the time being is not in the country.


 Shahzad Ellahi Shaikh
 Director


 Amin Ellahi Shaikh
 Director

Lahore: April 26, 2016