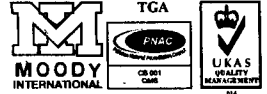




# ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.  
 TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820  
 E-mail: info@nagina.com

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED JUNE 30, 2015

	2015 Rupees	2014 Rupees (Restated)
Sales - net	4,588,787,945	5,709,483,886
Cost of sales	(4,296,796,234)	(5,115,295,745)
Gross profit	291,991,711	594,188,141
Distribution cost	(48,371,287)	(53,092,741)
Administrative expenses	(91,788,604)	(79,276,152)
Other expenses	(9,782,844)	(24,205,197)
	(149,942,735)	(156,574,090)
Other income	142,048,976	437,614,051
	8,455,985	7,796,164
Operating profit	150,504,961	445,410,215
Finance cost	(60,298,606)	(83,975,010)
Profit before taxation	90,206,355	361,435,205
Provision for taxation	(35,907,627)	(63,864,520)
Profit after taxation	54,298,728	297,570,685
Earnings per share - basic and diluted	4.96	27.18

Pursuant to Section 241(2) of the Companies Ordinance, 1984, these financial statements have been signed by two Directors in the absence of Mg. Director (Chief Executive) who for the time being is not in the country.

  
Shanzada Ellahi Shaikh  
Director

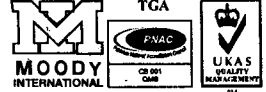
  
Shaukat Ellahi Shaikh  
Director

Lahore: September 29, 2015



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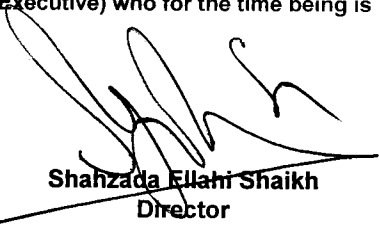


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## STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED JUNE 30, 2015

Note	2015 Rupees	2014 Rupees (Restated)
<i>Items that may be reclassified subsequently to profit or loss</i>		
<i>Items that will not be reclassified to profit or loss</i>		
Remeasurements of defined benefit obligation	(587,492)	286,357
Taxation relating to remeasurements of defined benefit obligation	82,990	(36,931)
	(504,502)	249,426
Other comprehensive (loss)/income	(504,502)	249,426
Profit after taxation	54,298,728	297,570,685
Total comprehensive income	<u>53,794,226</u>	<u>297,820,111</u>

Pursuant to Section 241(2) of the Companies Ordinance, 1984, these financial statements have been signed by two Directors in the absence of Mg. Director (Chief Executive) who for the time being is not in the country.

  
 Shahzada Ellahi Shaikh  
 Director

  
 Shaukat Ellahi Shaikh  
 Director

Lahore: September 29, 2015