



ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008E Certified Company



NAGINA HOUSE, 91-B-1, M.M. ALAM ROAD, GULBERG-III, LAHORE - 54660, PAKISTAN.
 TEL: (92-42) 35756270-77, 35754811-16 FAX: (92-42) 35711856, 35753820
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CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2014

	Nine Months Ended		Quarter Ended	
	March 31 2014	March 31 2013	March 31 2014	March 31 2013
Rupees.....	Rupees.....	
Sales-net	4,487,270,157	3,567,173,300	1,414,289,561	1,273,638,117
Cost of sales	(4,033,233,971)	(3,081,222,002)	(1,321,875,013)	(1,129,015,985)
Gross profit	454,036,186	485,951,298	92,414,548	144,622,132
Distribution cost	(51,662,301)	(38,659,556)	(15,615,889)	(15,937,521)
Administrative expenses	(52,740,305)	(45,498,445)	(17,680,508)	(14,525,968)
Other operating expenses	(20,017,516)	(26,260,795)	(2,208,223)	(10,358,751)
	(124,420,122)	(110,418,796)	(35,504,620)	(40,822,240)
	329,616,064	375,532,502	56,909,928	103,799,892
Other income	4,294,842	3,529,064	431,753	492,071
Operating profit	333,910,906	379,061,566	57,341,681	104,291,963
Finance cost	(65,224,834)	(60,752,087)	(24,418,599)	(26,493,145)
Profit before taxation	268,686,072	318,309,479	32,923,082	77,798,818
Provision for taxation	(47,559,015)	(74,219,838)	(4,295,016)	(26,023,992)
Profit after taxation	221,127,057	244,089,641	28,628,066	51,774,826
Earnings per share - basic and diluted	20.19	22.29	2.61	4.73

Pursuant to section 241(2) of the Companies Ordinance, 1984, these financial statements have been signed by two Directors in the absence of Mg. Director (Chief Executive) who for the time being is not in the country.


 Shahzada Ellahi Shaikh
 Director

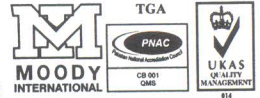

 Amin Ellahi Shaikh
 Director

Lahore: April 24, 2014



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CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME (UN-AUDITED) FOR THE NINE MONTHS ENDED MARCH 31, 2014

	Nine Months Ended		Quarter Ended	
	March 31 2014	March 31 2013	March 31 2014	March 31 2013
Rupees.....	Rupees.....	
Profit after taxation	221,127,057	244,089,641	28,628,066	51,774,826
Other comprehensive income	-	-	-	-
Total comprehensive income for the period	221,127,057	244,089,641	28,628,066	51,774,826

The annexed explanatory notes from 1 to 11 form part of the condensed interim financial information.

Pursuant to section 241(2) of the Companies Ordinance, 1984, these financial statements have been signed by two Directors in the absence of Mg. Director (Chief Executive) who for the time being is not in the country.

Lahore: April 24, 2014


 Shahzada Elahi Shaikh
 Director


 Amin Ellahi Shaikh
 Director