



# ELLCOT SPINNING MILLS LTD.

An ISO 9001:2008 Certified Company



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## Condensed Interim Profit and Loss Account for the half year ended December 31, 2011

	Half year ended December 31, 2011	Half year ended December 31, 2010	Quarter ended December 31, 2011	Quarter ended December 31, 2010
	Rupees (Un-Audited)	Rupees (Un-Audited)	Rupees (Un-Audited)	Rupees (Un-Audited)
Sales - Net	1,998,740,418	2,196,134,914	959,586,670	1,106,811,342
Cost of goods sold	1,789,428,223	1,807,597,597	886,017,160	869,120,037
<b>Gross profit</b>	<b>209,312,195</b>	<b>388,537,317</b>	<b>73,569,510</b>	<b>237,691,305</b>
Selling and distribution expenses	17,611,072	28,324,804	12,217,287	14,269,921
Administrative and general expenses	27,608,413	22,510,890	12,251,940	10,727,280
	45,219,485	50,835,694	24,469,227	24,997,201
	164,092,710	337,701,623	49,100,283	212,694,104
Net other income	11,872,478	6,677,133	2,789,503	2,556,290
<b>Operating profit</b>	<b>175,965,188</b>	<b>344,378,756</b>	<b>51,889,786</b>	<b>215,250,394</b>
Finance cost	55,781,353	43,030,021	26,361,416	23,612,543
Other charges	8,561,851	21,881,600	2,016,555	13,453,633
<b>Profit before taxation</b>	<b>111,631,984</b>	<b>279,467,135</b>	<b>23,511,815</b>	<b>178,184,218</b>
Taxation	32,724,529	37,129,425	7,995,876	26,236,198
<b>Profit after taxation</b>	<b>78,907,455</b>	<b>242,337,710</b>	<b>15,515,939</b>	<b>151,948,020</b>
Earnings per share - basic and diluted	7.21	22.13	1.42	13.88

Lahore: February 21, 2012

Shahzada Ellahi Shaikh  
Director

Ahfaq Ellahi Shaikh  
Mg. Director (Chief Executive)