



ELLCOT SPINNING MILLS LTD.

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UN-AUDITED PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED MARCH 31, 2010

	Nine Months July 2009 to March 2010 Rupees	Nine Months July 2008 to March 2009 Rupees	Quarter Jan 2010 to March 2010 Rupees	Quarter Jan 2009 to March 2009 Rupees
Sales - Net	2,278,050,697	1,745,196,403	799,938,567	554,987,960
Cost of Sales	1,968,049,693	1,557,413,311	687,015,974	494,672,160
Gross Profit	310,001,004	187,783,092	112,922,593	60,315,800
Operating Expenses				
Administration	32,810,585	29,312,885	11,417,385	8,977,481
Selling	30,005,411	27,412,049	8,205,172	8,042,294
Operating Profit	62,815,996	56,724,934	19,622,557	17,019,775
	247,185,007	131,058,158	93,300,036	43,296,025
Other Income	1,522,279	2,596,797	354,680	1,238,656
Financial Charges - Net	106,182,055	132,081,124	37,261,449	44,348,146
Other Charges	9,978,613	981,183	3,949,388	10,643
Profit before Taxation	116,160,668	133,062,307	41,210,837	44,358,789
	132,546,618	592,648	52,443,879	175,892
Provision Taxation				
For the period	(12,737,768)	(3,308,537)	(5,429,252)	(1,238,398)
Prior year	-	4,074,007	-	-
	(12,737,768)	765,470	(5,429,252)	(1,238,398)
Profit / (Loss) after Tax	119,808,850	1,358,118	47,014,627	(1,062,506)
Earning per share	10.94	0.12	4.29	(0.10)

Lahore : April 27, 2010

Shahzada Ellahi Shaikh
 Director

Shafiqat Ellahi Shaikh
 Mg. Director (Chief Executive)