



Elahi Cotton Mills Limited

270, Sector I-9/3, Industrial Area, Islamabad. (Pakistan)
Phone : +92 51 4433451, Fax : +92 51 4431072

ECM/Secy/19/ 1748

September 27, 2019.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 27, 2019 at 11.00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- (i) **CASH DIVIDEND** Rs. 0.50 per ordinary share of Rs. 10/- each (5%)
- (ii) **BONUS SHARES** Nil
- (iii) **RIGHT SHARES** Nil
- (iv) **ANY OTHER ENTITLEMENT / CORPORATE ACTION** Nil
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION** Nil

The financial results of the Company are as follows:-

	YEA R ENDED	
	June 30, 2019 <u>Rupees</u>	June 30, 2018 <u>Rupees</u>
Sales (Net)	503,030,973	395,284,245
Cost of Sales	489,140,480	383,657,867
Gross Profit	13,890,493	11,626,378
Administrative Expenses	7,246,912	5,176,423
Other Operating Charges	998,764	1,137,105
	8,245,676	6,313,528
Operating Profit	5,644,817	5,312,850
Other Income	752,358	2,388,879
Financial Charges	3,353	1,993
Profit before Taxation	6,393,822	7,699,736
Taxation	(5,677,377)	(3,760,566)
Profit after Taxation	716,445	3,939,170
Earnings per share – Basic and diluted	0.55	3.03

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The Annual General Meeting of the Company will be held on October 26, 2019 at 10.30 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 20, 2019 to October 26, 2019 (both days inclusive).

The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on October 19, 2019.

We will transmit you through PUCAR the required Annual Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,
For Elahi Cotton Mills Limited

(MAHFOOZ ELAHI)
Chief Executive