



# Elahi Cotton Mills Limited

270, Sector I/9, Industrial Area, Islamabad. (Pakistan) Phone : (051) - 4433451-3, Fax : (051) - 4431072

ECM/Secy/19/\_\_\_\_\_

February 26, 2019

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

RE: FINANCIAL RESULTS 2<sup>ND</sup> QUARTER/HALF YEARLY REVIEWED  
UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2018.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2019 at 10:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- |  |     |
|--|-----|
| (i) <u>CASH DIVIDEND:</u>                            | Nil |
| (ii) <u>BONUS SHARES:</u>                            | Nil |
| (iii) <u>RIGHT SHARES:</u>                           | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>    | Nil |

The financial results of the Company are as follows:-

	Half year ended		Quarter ended	
	December 31, <u>2018</u> Rs.	December 31, <u>2017</u> Rs.	December 31, <u>2018</u> Rs.	December 31, <u>2017</u> Rs.
Sales	244,316,740	182,206,612	131,890,285	98,195,174
Cost of sales	(238,781,164)	(175,398,304)	(129,682,856)	(94,349,731)
Gross Profit	5,535,576	6,808,308	2,207,429	3,845,443
Operating Expenses:				
Administrative expenses	(3,128,679)	(3,550,146)	(1,440,265)	(2,323,514)
Other operating charges	(308,158)	(169,460)	(185,108)	(61,805)
Operating Profit	2,098,739	3,088,702	582,056	1,460,124
Other Income	1,569	180,296	1,188	136,855
Financial Charges	(733)	(1,193)	(733)	(109)
Profit before taxation	2,099,575	3,267,805	582,511	1,596,870

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Taxation:				
-Current	(3,053,979)	(2,188,810)	(1,648,648)	(1,131,542)
-Prior	161,179	-	161,179	-
-Deferred	495,445	723,461	244,584	423,757
	<u>(2,397,355)</u>	<u>(1,465,349)</u>	<u>(1,242,885)</u>	<u>(707,785)</u>
(Loss)/Profit after taxation	<u>(297,780)</u>	<u>1,802,456</u>	<u>(660,374)</u>	<u>889,085</u>
(Loss)/Earnings per share-basic and diluted	<u>(0.23)</u>	<u>1.39</u>	<u>(0.51)</u>	<u>0.68</u>

We will transmit you through PUCAR the required half yearly reviewed Financial Statements as directed vide Notice No. PSX/N-4207 dated July 13, 2018.

Yours faithfully,  
for Elahi Cotton Mills Limited.

  
( MAHFOOZ ELAHI )  
Chief Executive