



# Elahi Cotton Mills Limited

270, Sector I/9, Industrial Area, Islamabad. (Pakistan) Phone : (051) - 4433451-3, Fax : (051) - 4431072

ECM/Secy/18/ 872

February 23, 2018.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

UAN FAX : 021-111-573-329

RE: FINANCIAL RESULTS 2<sup>ND</sup> QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2017.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 23, 2018 at 10:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- |  |     |
|--|-----|
| (i) <u>CASH DIVIDEND:</u>                            | Nil |
| (ii) <u>BONUS SHARES:</u>                            | Nil |
| (iii) <u>RIGHT SHARES:</u>                           | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>    | Nil |

The financial results of the Company are as follows:-

	Half year ended		Quarter ended	
	December 31, <u>2017</u> Rs.	December 31, <u>2016</u> Rs.	December 31, <u>2017</u> Rs.	December 31, <u>2016</u> Rs.
Sales	182,206,612	153,617,705	98,195,174	82,221,524
Cost of sales	175,398,304	152,311,798	94,349,731	79,244,408
Gross Profit	6,808,308	1,305,907	3,845,443	2,977,116
Operating Expenses:				
administrative expenses	3,550,146	2,400,549	2,323,514	1,421,759
other operating charges	169,460	112,247	61,805	23,290
Operating Profit / (Loss)	3,088,702	(1,206,889)	1,460,124	1,532,067
Other Income	180,296	359	136,855	241
Financial Charges	1,193	4,246	109	4,246
Profit /(Loss) before taxation	3,267,805	(1,210,776)	1,596,870	1,528,062

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Taxation:				
-current	(2,188,810)	(1,536,181)	(1,131,542)	(822,218)
-prior	-	92,305	-	92,305
-deferred	723,461	375,867	423,757	187,934
Profit / (Loss) after taxation	<u>1,802,456</u>	<u>(2,278,785)</u>	<u>889,085</u>	<u>986,083</u>
Earnings/ (Loss) per share-basic and diluted	<u>1.39</u>	<u>(1.75)</u>	<u>0.68</u>	<u>0.76</u>

We will be sending you the requisite number of copies of the accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,  
for Elahi Cotton Mills Limited.

( MAHFOOZ ELAHI )  
Chief Executive