



# Elahi Cotton Mills Limited

270, Sector I/9, Industrial Area, Islamabad. (Pakistan) Phone : (051) - 4433451-3, Fax : (051) - 4431072

ECM/Secy/17/\_\_\_\_\_

September 26, 2017.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building  
Stock Exchange Road  
KARACHI.

FAX: 021-111 573 329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2017

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 26, 2017 at 10.00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

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|--|-----|
| (i) <u>CASH DIVIDEND</u>                             | Nil |
| (ii) <u>BONUS SHARES</u>                             | Nil |
| (iii) <u>RIGHT SHARES</u>                            | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>     | Nil |

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2017 <u>Rupees</u>	June 30, 2016 <u>Rupees</u>
Sales ( Net)	320,825,272	283,618,449
Cost of Sales	318,489,957	279,076,694
Gross Profit	2,335,315	4,541,755
Administrative Expenses	5,215,397	4,758,895
Other Operating Charges	375,273	2,074,458
	5,590,670	6,833,353
Operating Loss	(3,255,355)	(2,291,598)
Other Income	1,273,500	87,637
Financial Charges	5,676	8,230
Loss before Taxation	(1,987,531)	(2,212,191)
Taxation	(2,351,543)	(1,814,545)
Loss after Taxation	(4,339,074)	(4,026,736)
Loss per share – Basic and diluted	(3.34)	(3.10)

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## APPROPRIATION AS UNDER:

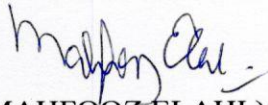
Final Dividend @ Nil (2016 – Nil)	--	--
Transfer to General Reserve	--	--

The Annual General Meeting of the Company will be held on Tuesday October 24, 2017 at 10.30 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 18, 2017 to October 24, 2017 (both days inclusive).

We will be sending you the requisite number of copies of the printed accounts for distribution amongst TRE Certificate holders of the Exchange 21 days before the date of AGM.

Yours faithfully,  
For Elahi Cotton Mills Limited

  
( MAHFOOZ ELAHI )  
Chief Executive