



Elahi Cotton Mills Limited

270, Sector I/9, Industrial Area, Islamabad. (Pakistan) Phone : (051) - 4433451-3, Fax : (051) - 4431072

ECM/Secy/17/_____

April 28, 2017.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

U A N FAX : 021 111 573 329

RE: FINANCIAL RESULTS 3RD QUARTER ENDED MARCH 31, 2017.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on April 28, 2017 recommended as follows:

(i)	<u>CASH DIVIDEND:</u>	Nil
(ii)	<u>BONUS SHARES:</u>	Nil
(iii)	<u>RIGHT SHARES:</u>	Nil
(iv)	<u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u>	Nil
(v)	<u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>	Nil

The financial results of the Company are as follows:-

	<u>9 Month</u> July 01, 2016 to March 31, 2017 (Rs.)	<u>9 Month</u> July 01, 2015 to March 31, 2016 (Rs.)	<u>Quarter</u> ended March 31, 2017 (Rs.)	<u>Quarter</u> ended March 31, 2016 (Rs.)
Sales (Net)	241,911,367	208,604,897	88,293,662	72,439,773
Manufacturing cost of goods sold	236,763,522	205,545,702	84,451,724	69,888,143
Gross Profit	5,147,845	3,059,195	3,841,938	2,551,630
Operating Expenses (Admin. & Marketing)	(4,035,332)	(3,695,631)	(1,522,536)	(1,221,117)
Operating Profit /(loss)	1,112,513	(636,436)	2,319,402	1,330,513
Other income	587	37,221	228	36,977
Financial Charges	(5,122)	(6,267)	(876)	(1,754)
Profit /(Loss) before taxation	1,107,977	(605,482)	2,318,754	1,365,736

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	<u>9 Month</u> July 01, 2016 to March 31, 2017 (Rs.)	<u>9 Month</u> July 01, 2015 to March 31, 2016 (Rs.)	<u>Quarter</u> ended March 31, 2017 (Rs.)	<u>Quarter</u> ended March 31, 2016 (Rs.)
Taxation				
-current	(2,419,114)	(2,086,049)	(882,933)	(724,395)
-prior	92,305	135,400	-	-
-deferred	563,801	616,030	187,934	210,350
	<u>1,763,008</u>	<u>(1,334,619)</u>	<u>(694,999)</u>	<u>(514,045)</u>
(Loss)/Profit after taxation	<u>(655,029)</u>	<u>(1,940,101)</u>	<u>1,623,756</u>	<u>851,691</u>
(Loss)/Earning per share	<u>(0.50)</u>	<u>(1.49)</u>	<u>1.25</u>	<u>0.66</u>

We will be sending you the required number of copies of the Accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive