



# ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-9, Industrial Area, Islamabad (Pakistan)

Phone : +92-51-4433451-3, Fax : +92-51-4431072

ECM/Secy/17/ 4052

February 24, 2017.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

UAN FAX : 021-111-573-329

RE: FINANCIAL RESULTS 2<sup>ND</sup> QUARTER/HALF YEARLY REVIEWED UN-AUDITED  
ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2016.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 24, 2017 at 09:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- |  |     |
|--|-----|
| (i) <u>CASH DIVIDEND:</u>                            | Nil |
| (ii) <u>BONUS SHARES:</u>                            | Nil |
| (iii) <u>RIGHT SHARES:</u>                           | Nil |
| (iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u> | Nil |
| (v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>    | Nil |

The financial results of the Company are as follows:-

	Half year ended		Quarter ended	
	December 31, <u>2016</u> Rs.	December 31, <u>2015</u> Rs.	December 31, <u>2016</u> Rs.	December 31, <u>2015</u> Rs.
Sales	153,617,705	136,165,124	82,221,524	78,328,572
Cost of sales	<u>152,311,798</u>	<u>135,657,559</u>	<u>79,244,408</u>	<u>77,321,085</u>
Gross Profit	1,305,907	507,565	2,977,116	1,007,487
Operating Expenses:				
administrative expenses	2,400,549	2,368,084	1,421,759	980,052
other operating charges	<u>112,247</u>	<u>106,430</u>	<u>23,290</u>	<u>15,926</u>
Operating (Loss)/Profit	(1,206,889)	(1,966,949)	1,532,067	11,509
Other Income	359	244	241	244
Financial Charges	<u>4,246</u>	<u>4,513</u>	<u>4,246</u>	<u>3,454</u>
(Loss) /Profit before taxation	(1,210,776)	(1,971,218)	1,528,062	8,299

*Continued on next page*



# ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-9, Industrial Area, Islamabad (Pakistan)

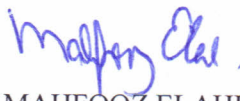
Phone : +92-51-4433451-3, Fax : +92-51-4431072

: - 2 - :

Taxation:				
-current	(1,536,181)	(1,361,654)	(822,218)	(783,288)
-prior	92,305	135,400	92,305	135,400
-deferred	375,867	405,680	187,934	465,509
(Loss)/Profit after taxation	<u>(2,278,785)</u>	<u>(2,791,792)</u>	<u>986,083</u>	<u>(174,080)</u>
(Loss)/earnings per share-basic and diluted	<u>(1.75)</u>	<u>(2.15)</u>	<u>0.76</u>	<u>(0.13)</u>

We will be sending you the requisite number of copies of the accounts for distribution amongst the members.

Yours faithfully,  
for Elahi Cotton Mills Limited.

  
( MAHFOOZ ELAHI )  
Chief Executive