



# ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-9, Industrial Area, Islamabad (Pakistan)

Phone : +92-51-4433451-3, Fax : +92-51-4431072

ECM/Secy/16/ 3557

October 31, 2016.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

FAX : 021-111-573-329

RE: FINANCIAL RESULTS 1<sup>ST</sup> QUARTER ENDED SEPTEMBER 30, 2016.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on October 31, 2016 at 09:00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

- |       |   |     |
|-------|---|-----|
| (i)   | <u>CASH DIVIDEND</u>                            | Nil |
| (ii)  | <u>BONUS SHARES</u>                             | Nil |
| (iii) | <u>RIGHT SHARES</u>                             | Nil |
| (iv)  | <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u> | Nil |
| (v)   | <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>    | Nil |

The financial results of the Company are as follows:-

	<u>30.09.2016</u>	<u>30.09.2015</u>
	<u>RUPEES</u>	<u>RUPEES</u>
Sales ( Net)	71,396,181	57,836,552
Manufacturing cost of goods sold	(73,067,390)	(58,336,474)
Gross Loss	(1,671,209)	(499,922)
Administrative Expenses	(978,790)	(1,388,032)
Other Operating charges	(88,957)	(90,504)
	(1,067,747)	(1,478,536)
Operating Loss	(2,738,956)	(1,978,458)
Other Income	118	--
Financial Charges	--	(1,059)
Loss before taxation	(2,738,838)	(1,979,517)
Taxation	(526,030)	(638,195)
Loss after taxation	(3,264,868)	(2,617,712)

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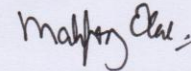
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**APPROPRIATION AS UNDER :**

Loss per share - basic and diluted	(2.51)	(2.01)
Interim Dividend @ Rs. Nil	--	--
Transferred to General Reserve	--	--

We will be sending you two hundred copies of printed Accounts for distribution amongst TRE Certificate Holders of the Exchange.

Yours faithfully,  
for Elahi Cotton Mills Limited.

  
( MAHFOOZ ELAHI )  
Chief Executive