



ELAHI COTTON MILLS LIMITED

OFFICE :
270, Sector I-9, Industrial Area, Islamabad (Pakistan)
Phone : +92-51-4433451-3, Fax : +92-51-4431072

ECM/Secy/16/ _____

September 29, 2016.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building
Stock Exchange Road
KARACHI.

FAX: 021-111 573 329

Subject: FINANCIAL RESULTS FOR THE YEAR ENDED JUNE 30, 2016

Dear Sir,

We have to inform you that the Board of Directors of the Company in their meeting held on September 29, 2016 at 09.00 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i) <u>CASH DIVIDEND</u>	Nil
(ii) <u>BONUS SHARES</u>	Nil
(iii) <u>RIGHT SHARES</u>	Nil
(iv) <u>ANY OTHER ENTITLEMENT / CORPORATE ACTION</u>	Nil
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION</u>	Nil

The financial results of the Company are as follows:-

	YEAR ENDED	
	June 30, 2016 Rupees	June 30, 2015 Rupees
Sales (Net)	283,618,449	288,805,082
Cost of Sales	279,076,694	282,287,879
Gross Profit	4,541,755	6,517,203
Administrative Expenses	4,758,895	4,348,989
Other operating charges	2,074,458	965,868
	6,833,353	5,314,857
Operating (Loss)/Profit	(2,291,598)	1,202,346
Other Income	87,637	312,314
Financial Charges	8,230	103,350
(Loss)/Profit before Taxation	(2,212,191)	1,411,310
Taxation	(1,814,545)	(1,537,344)
(Loss) after Taxation	(4,026,736)	(126,034)
(Loss) per share – Basic and diluted	(3.097)	(0.097)

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APPROPRIATION AS UNDER:

Final Dividend @ Nil (2015 – Nil)	--	--
Transfer to General Reserve	--	--

The Annual General Meeting of the Company will be held on October 28, 2016 at 09.00 a.m. at the registered office of the Company at 270-Sector I/9, Industrial Area, Islamabad.

The Share transfer Books of the Company will be closed from October 22, 2016 to October 28, 2016 (both days inclusive).

We will be sending you the requisite number of copies of the printed accounts for distribution amongst TRE Certificate holders of the Exchange 21 days before the date of AGM.

Yours faithfully,
For Elahi Cotton Mills Limited

(MAHFOOZ ELAHI)
Chief Executive

