



# ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-9, Industrial Area, Islamabad (Pakistan)

Phone : +92-51-4433451-3, Fax : +92-51-4431072

ECM/Secy/16/ 2779

April 28, 2016.

The General Manager,  
Pakistan Stock Exchange Limited,  
Stock Exchange Building,  
Stock Exchange Road,  
KARACHI.

U A N FAX : 021 111 573 329

RE: FINANCIAL RESULTS 3<sup>RD</sup> QUARTER ENDED MARCH 31, 2016.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on April 28, 2016 recommended as follows:

(i)	<b><u>CASH DIVIDEND:</u></b>	Nil
(ii)	<b><u>BONUS SHARES:</u></b>	Nil
(iii)	<b><u>RIGHT SHARES:</u></b>	Nil
(iv)	<b><u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u></b>	Nil
(v)	<b><u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u></b>	Nil

The financial results of the Company are as follows:-

	<u>9 Month</u> July 01, 2015 to March 31, 2016 (Rs.)	<u>9 Month</u> July 01, 2014 to March 31, 2015 (Rs.)	<u>Quarter</u> ended March 31, 2016 (Rs.)	<u>Quarter</u> ended March 31, 2015 (Rs.)
Sales ( Net)	208,604,897	212,994,810	72,439,773	67,490,191
Manufacturing cost of goods sold	205,545,702	208,250,676	69,888,143	63,456,076
Gross Profit	3,059,195	4,744,134	2,551,630	4,034,115
Operating Expenses (Admin. & Marketing)	(3,695,631)	(3,777,252)	(1,221,117)	(1,268,160)
Operating (loss)/ Profit	(636,436)	966,882	1,330,513	2,765,955
Other income	37,221	88,717	36,977	177
Financial Charges	(6,267)	(5,008)	(1,754)	(1,100)
(Loss)/Profit before taxation	(605,482)	1,050,591	1,365,736	2,765,032

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	<u>9 Month</u> <u>July 01,</u> <u>2015 to</u> <u>March 31,</u> <u>2016</u> <u>(Rs.)</u>	<u>9 Month</u> <u>July 01,</u> <u>2014 to</u> <u>March 31,</u> <u>2015</u> <u>(Rs.)</u>	<u>Quarter</u> <u>ended</u> <u>March 31,</u> <u>2016</u> <u>(Rs.)</u>	<u>Quarter</u> <u>ended</u> <u>March 31,</u> <u>2015</u> <u>(Rs.)</u>
Taxation				
-current	(2,086,049)	(2,129,948)	(724,395)	(674,034)
-prior	135,400	-	-	-
-deferred	616,030	744,411	210,350	238,622
	<u>(1,334,619)</u>	<u>(1,385,537)</u>	<u>(514,045)</u>	<u>(435,412)</u>
(Loss)/Profit after taxation	<u>(1,940,101)</u>	<u>(334,946)</u>	<u>851,691</u>	<u>2,329,620</u>
(Loss)/Earning per share	<u>(1.49)</u>	<u>(0.26)</u>	<u>0.66</u>	<u>1.79</u>

We will be sending you the required number of copies of the Accounts for distribution amongst the members of your Exchange.

Yours faithfully,  
for Elahi Cotton Mills Limited.

( MAHFOOZ ELAHI )  
Chief Executive