



ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-9, Industrial Area, Islamabad (Pakistan)

Phone : +92-51-4433451-3, Fax : +92-51-4431072

ECM/Secy/16/ _____

February 26, 2016.

The General Manager,
Pakistan Stock Exchange Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX : 021-111-573-329

RE: FINANCIAL RESULTS 2ND QUARTER/HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2015.

Dear Sir,

We have to inform you that the Board of Directors of our Company in their meeting held on February 26, 2016 at 09:30 a.m. at 270-Sector I-9, Industrial Area, Islamabad recommended the following:

(i) <u>CASH DIVIDEND:</u>	Nil
(ii) <u>BONUS SHARES:</u>	Nil
(iii) <u>RIGHT SHARES:</u>	Nil
(iv) <u>ANY OTHER ENTITLEMENT/ CORPORATE ACTION:</u>	Nil
(v) <u>ANY OTHER PRICE-SENSITIVE INFORMATION:</u>	Nil

The financial results of the Company are as follows:-

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31, 2015</u>	<u>December 31, 2014</u>	<u>December 31, 2015</u>	<u>December 31, 2014</u>
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
Sales	136,165,124	145,504,619	78,328,572	76,556,183
Cost of sales	135,657,559	144,794,600	77,321,085	75,473,177
Gross Profit	507,565	710,019	1,007,487	1,083,006
Operating Expenses:				
administrative expenses	2,368,084	2,261,265	980,052	1,157,598
other operating charges	106,430	247,826	15,926	158,436
Operating (Loss)/Profit	(1,966,949)	(1,799,072)	11,509	(233,028)
Other Income	244	88,537	244	204
Financial Charges	4,513	3,908	3,454	3,908
(Loss) /Profit before taxation	(1,971,218)	(1,714,443)	8,299	(236,732)

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Taxation:				
-current	(1,361,654)	(1,455,914)	(783,288)	(765,546)
-prior	135,400		135,400	
-deferred	405,680	505,789	465,509	252,847
Loss after taxation	<u>(2,791,792)</u>	<u>(2,664,568)</u>	<u>(174,080)</u>	<u>(749,431)</u>
Loss per share-basic and diluted	<u>(2.15)</u>	<u>(2.05)</u>	<u>(0.13)</u>	<u>(0.58)</u>

We will be sending you the requisite number of copies of the accounts for distribution amongst the members.

Yours faithfully,
for Elahi Cotton Mills Limited.

(MAHFOOZ ELAHI)
Chief Executive