



ELAHI COTTON MILLS LIMITED

OFFICE :

270, Sector I-9, Industrial Area, Islamabad (Pakistan)

Phone : +92-51-4433451-3, Fax : +92-51-4431072

ECM/Secy/12/ _____

February 28, 2012.

✓ The General Manager,
Karachi Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
Stock Exchange Road,
KARACHI.

UAN FAX : 021-111-573-329

The Managing Director
Islamabad Stock Exchange
(Guarantee) Limited,
Stock Exchange Building,
55-B, Jinnah Avenue,
ISLAMABAD.

FAX : 2275044

RE: FINANCIAL RESULTS 2ND QUARTER / HALF YEARLY REVIEWED UN-AUDITED ACCOUNTS FOR THE PERIOD ENDED DECEMBER 31, 2011.

Dear Sir,

We have to inform you that Board of Directors of the Company in their meeting held on February 28, 2012, approved as follows :

CASH DIVIDEND - BONUS ISSUE :

An interim cash dividend for the 2nd quarter / half year ended December 31, 2011 at Rs. Nil per share i.e. (Nil %). It has further been decided by the Board of Directors that no bonus shares are to be issued.

The financial results of the Company are as follows:-

	<u>Half year ended</u>		<u>Quarter ended</u>	
	<u>December 31, 2011</u>	<u>December 31, 2010</u>	<u>December 31, 2011</u>	<u>December 31, 2010</u>
	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>	<u>Rs.</u>
Sales	102,083,998	92,237,960	52,362,551	50,671,218
Cost of sales	100,298,118	91,275,331	52,214,395	51,280,359
Gross Profit/(Loss)	1,785,880	962,635	138,156	(709,143)
Operating Expenses				
administrative expenses	1,198,002	1,079,093	599,506	711,378
other operating expenses	219,543	106,283	118,813	9,801
Operating Profit/(Loss)	368,335	(222,741)	(580,163)	(1,430,322)
Other Income	440,809	--	440,809	--
Financial Charges	(48,751)	(64,410)	(47,787)	(62,331)
Profit/(Loss) before taxation	760,393	(287,151)	(187,141)	(1,492,653)
Taxation				
-current	(1,025,248)	(922,380)	(1,323,077)	(690,885)
-deferred	484,427	643,644	242,214	643,644
Profit/(Loss) after taxation	219,572	(565,887)	(1,268,004)	(1,539,894)
APPROPRIATED AS UNDER :				
Earning/(loss) per share-basic and diluted (rupees)	0.17	(0.44)	(0.98)	(1.18)
Interim Dividend @ Rs. Nil	--	--	--	--
Transferred to General Reserve	--	--	--	--

Yours faithfully,
for Elahi Cotton Mills Limited.

Mahfooz Elahi
(MAHFOOZ ELAHI)
Chief Executive

Note : The Auditors have raised certain observations/qualifications on these Accounts.